



## The Pension Fund Investment Forum

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### Meeting History

#### 1994

##### September

***The Mechanics of Tactical Asset Allocation***

Roger Urwin, R Watson & Sons; Alan Brown, PanAgora Asset Management

##### October

***Proposed Solvency Standards***

Chris Cheetham, Prudential Portfolio Managers; Robert Ross, Frank Russell Co.

##### November

***Current Issues on Custody of Pension Assets***

Jeremy Jewitt, Chase Investment Bank; David Bailey, NatWest Investment Services

##### December

***Investment Strategies for Maturing Funds***

Patrick Lee, R Watson & Sons; Ted Richardson, AMP Asset Management

#### 1995

##### January

***Influencing Government behind the Scenes***

Robbie Gilbert, CBI; Michael Craven, Market Access International

##### February

***Corporate Governance Issues for Pension Funds***

Alastair Ross Goobey, Hermes Pensions Management; Graham Sida, State Street Bank

##### March

***Derivatives: Controlling the Risks***

Ken Dierden, Freshfields; David Heron, Smith New Court

##### April

***Meet the Press***

Barry Riley, Financial Times; Stephanie Hawthorne, Pensions World; Sue Ward.

##### May

***Risk Adjusted Returns and Evaluating Portfolio Risk***

Venu Koneru & Daniel Mauen, Barr Rosenberg; John Gillies, Frank Russell Company

##### June

***Investment Fees and Transaction costs***

Michael O'Brien, Coopers & Lybrand; Brian O'Day, Instinet Global Services Ltd.

##### July

***Specialist Management Discussion: Selection, Performance & Costs***

Colin McLatchie, Wells Fargo Nikko; Richard Horlick, Fidelity Pensions Management; Robert Ross, Frank Russell Company; Nicholas Watts, Watson Wyatt



## The Pension Fund Investment Forum

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### Meeting History

#### 1995 (continued)

##### September

***Benchmarking for Pension Funds and The Greenbury Report***

*Gerry Degaute*, The Post Office Pension Schemes; *Mark Duke*, Towers Perrin

***The Investment Implication of the Minimum Funding Requirements***

*Chris Daykin*, Government Actuary; *Brian Wood*, Schroder Investment Mgmt.

##### October

***A Debate on Alternative Asset Allocation Strategies***

*Roger Hunt*, AMP Asset Management; *Brian Wood*, Schroder Investment Management;  
*Christine Downton*, Pareto Partners; *Ed Montgomery*, Sedgwick Noble Lowndes

##### November

***Newly Emerging Market Investment for Pension Funds***

*Arnab Banerji*, Foreign & Colonial Emerging Markets; *Alan Brown*, State Street Global Advisors;  
*Robert Binyon*, Commonwealth Development Corporation.

##### December

***Christmas Drinks Party***

Church House

#### 1996

##### January

***Property Investment for Pension Funds***

*Chris Ford*, Watson Wyatt; *Angus McIntosh*; Richard Ellis; *Iain Reid*, BZW Property Inv. Mgmt

##### February

***Ethical Investment for Pension Funds***

*Tim Plews*, Clifford Chance; *Mark Tapley*, Quorum Capital Mgmt; *Mark Mansley*, Delphi Int.

##### March

***Trustee Responsibilities***

*Ken Dierden*, Freshfields; *Gary Simmons*, Coopers & Lybrand; *Robert Thomas*, The Law  
Debenture Trust Corporation plc

##### April

***Analysing Manager Style***

*Stephen Wiltshire*, Frank Russell Company; *Richard Horlick*, Fidelity Pensions Management

##### May

***Reception***

Moat House Hotel, Glasgow

***Making the most of Investment Administration***

*Dick Vesey*, Lloyds Bank Securities Services; *Stephen Wallis*, Zurich Investment Management



## The Pension Fund Investment Forum

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### Meeting History

#### 1996 (continued)

##### June

***Corporate Governance Issues: Corporate Mergers and Takeovers***

*John McCallum*, West Midlands Pension Fund; *John Richards*, Mercury Asset Management

##### July

***Providing a Statement of Investment Principles***

*Alan Cardwell*, Barclays Global Inv. Advisers.; *Andrew Kirton*, Sedgwick Noble Lowndes

##### September

***Currency Hedging - Profit Enhancement or Portfolio Protection***

*Ronald Layard-Liesching*, Pareto Partners; *John Gillies*, Frank Russell Company

##### October

***Trustee Training - Investment responsibilities after the Pensions Act***

*Gerry Degaute*, Post Office Pension Schemes; *Richard Thomas*, The Law Debenture Trust Corp.

##### November

***Venture Capital - A suitable Investment for a Pensions Fund?***

*Nick Fitzpatrick*, Bacon & Woodrow; *John Brown*, CINVEN Ltd.

##### December

***Open Forum & Reception***

Guards Museum

#### 1997

##### January

***The Investment Implications of a Single Currency?***

*John Shepperd*, Yamaichi International (Europe); *John Heskett*, Baring Asset Management

##### February

***Investing in North American Equities - Getting It Right!***

*John Gillies*, Frank Russell Company; *John Montgomery*, Independence Investment Associates;  
*Eugene Vessell*, Oppenheimer Capital Inc.

##### March

***Debating the Merits of Indexation and Active Investment Management***

*Rob Barrett*, State Street Global Advisors; *Philip May*, Prudential Portfolio Managers

##### April

***Fundamental versus Quantitative Investment Management***

*Chris Ford*, Watson Wyatt Investment Consulting; *Richard Horlick*, Fidelity Pensions Management;  
*Marlis Fritz*, Rosenberg Institutional Equity Management



## The Pension Fund Investment Forum

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### Meeting History

#### 1997 (continued)

##### May

###### **Reception**

Crown Hotel, Harrogate

###### **Turning the Pension Act Theory into Practice**

Gary Smith, Gartmore Investment Management; Gerry Degaute, Post Office Pensions Trustees.

##### June

###### **Hiring and Firing Managers**

Nigel O'Sullivan, Bacon & Woodrow; Nevill Brooke, IBM Retirement Funds Europe

##### July

###### **The Budget and a Review of Government Policy Investment Implications**

Tim Huddart, Merrill Lynch International; Geof Pearson, J Sainsbury plc

##### September

###### **Directed Trading, Soft Commission and Commission Recapture**

Brian O'Day, Instinet UK Ltd.; Adrian Jackson, Frank Russell Company Ltd.

##### October

###### **Transition Management**

Rick Lacaille, Gartmore Investment Management; Nick Bonn, State Street Brokerage Services; William MacDougall, LucasVarity Pensions

##### November

###### **Investment Strategies in a Volatile (Bear?) Market**

Christine Downton, Pareto Partners; Richard Horlick, Fidelity Pensions Management; Anne Lucking, BZW Property Investment Management

##### December

###### **Open Fourm & Reception**

Bank of England Museum

#### 1998

##### January

###### **Working Party Review: Custody, Fee Management and Manager and Consultant Selection**

Geof Pearson, J Sainsbury plc; Michael Foskett, ITB Pension Fund; Gerry Degaute, Post Office

##### February

###### **What went wrong last year? What can we do right this year?**

Stuart Owen, Barclays Global Investors; David Morris, John Morrell & Associates; John Gillies, Frank Russell Company



## The Pension Fund Investment Forum

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### Meeting History

#### 1998 (continued)

##### March

***Asset Liability Modelling and Budget Issues***

*Roger Urwin*, Watson Wyatt Investment Consulting; *Martin Cumberworth*, Prudential Portfolio Managers

##### April

***Beauty Parades – Are they worth it?***

*Wendy Mayall*, Unilever Superannuation Fund; *David Hager*, Bacon & Woodrow

##### May

***Special Event***

Brighton & Hove Greyhound Stadium

***Using Custodians to Add Value to Pension Funds***

*Chris Jones*, Chase Manhattan Bank; *Simon Thomas*, Thomas Murray Limited

##### June

***Emerging Market Investment: Is it worth the risk?***

*Arnab Banerji*, Foreign & Colonial Management; *Kristine Lino*, PanAgora Asset Management

##### July

***Property: Does it have a place in a pension fund portfolio***

*Iain Reid*, Barclays Property Investment Management; *John Gellatly*, Savills Fund Management

##### September

***Investment Performance Measurement and Reporting – Issues for Pension Funds***

*John Clamp*, CAPS; *Peter Whybrow*, State Street Analytics; *Carl Bacon*, Foreign & Colonial Management

##### October

***Future Prospects for Bonds***

*Robert Thomas*, Henderson Investors; *Kevin Gardiner*, Morgan Stanley Dean Witter

##### November

***Hedge Funds – What are they? How have they influenced the market?***

*Eric Bettelheim*, Mishcon de Reya; *Luke Ellis*, Financial Risk Management Ltd.

##### December

***Open Fourm & Reception*** at the Cabinet War Rooms

*John Gillies*, Frank Russell Co

*Tony Dolphin*, Hendersons Global Investments

*Mark Steward*, Watson Wyatt

*Richard Thomas*, Law Debenture



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### Meeting History

#### 1999

##### January

###### ***Why Should Pension Funds Invest in Private Equity?***

*Clive Sherling*, British Venture Capital Association; *John Brown*, Cinven Ltd

##### February

###### ***Is there still a role for Active Management?***

*Peter Stanyer*, Mercury Asset Management; *Stephen Holt*, Barclays Global Investors

##### April

###### ***Shareholder Activism – What are its objectives?***

*Peter Butler*, Hermes Lens Asset Management Limited; *Kate Murphy*, Henderson Investors

###### ***Equity Market Valuation – a New Paradigm?***

*David Gasparro*, Schroder Investment Management; *Peter Chambers*, Gartmore Investment Management

##### May

###### ***Meet the Press***

*Fennell Betson*, IPE; *Peta Hodge*, Employee Benefits; *Tom Powdrill*, Pensions Week.

###### ***Benchmarking and Indexation Issues – Are we making the right decisions?***

*John Gillies*, Frank Russell Company; *Matthew Annable*, Barclays Global Investors Ltd.

##### June

###### ***Do Consultants Add Value to Pension Funds?***

*Tony Earnshaw*, Northern Trust Global Investments; *Nick Watts*, Watson Wyatt Partners

##### July

###### ***Emerging Markets – Is Emerging Market Investment Justified?***

*David Morris*, John Morrell & Associates Ltd.; *Luis Freitas de Oliveira*, Capital International

##### September

###### ***Tactical Asset Allocation – An under-exploited skill?***

*Bill Goodsall*, First Quadrant Ltd.; *Roger Urwin*, Watson Wyatt Investment Consulting

##### October

###### ***What is the Role for Corporate/Credit Bonds in a UK Pension Fund Portfolio***

*Pam Burgess*, Prudential Portfolio Managers UK Ltd; *Toby Nangle*, Baring Asset Management Ltd; *Crispin Southgate*, First Vice President, Fixed Income Research, Merrill Lynch

##### November

###### ***Uses and Abuses of Asset Liability Modelling***

*Nigel O'Sullivan*, Goldman Sachs International; *Tim Gardner*, William M Mercer



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### Meeting History

#### 1999 (continued)

##### December

**Open Forum & Reception**  
The Museum of London

#### 2000

##### January

**Investing in the Equity Market: A New Technology Paradigm?**  
Saul Nathan, Morgan Stanley Dean Witter; Frank Veneroso, Veneroso Associates

##### February

**What happened with Performance last year? Is the Risk Associated with Performance being Properly Assessed?**  
Richard Slater, CAPS Limited; Gary Smith, Gartmore Investment Management plc

##### March

**Socially Responsible Investment – Is More Required than Common Sense?**  
John Bloxsome, The Law Debenture Pension Trust Corporation plc; Crispin Lace, Watson Wyatt Investment Consulting.

##### April

**Investment Transaction Costs: Do Pension Funds get Good Value?**  
Richard McSherry, Elkins McSherry LLC; Sean Fitzgerald, Instinet UK Ltd.; Adrian Jackson, Frank Russell Co.

##### May

**Defining Influences on Occupational Pension Schemes Structure**  
Panel of Speakers including Alan Pickering, Chairman NAPF; George Henshilwood, Hymans Robertson and Sally Bridgeland, Bacon & Woodrow.

##### May

**Hedge Fund Investing – Can it add value for Pension Funds?**  
Charles Bathurst, INDOCAM Asset Management; Jennie Paterson, Axa Rosenberg Investment Management Ltd.

##### June

**Risk Management – Monitoring and Controlling Risk in the Current Environment**  
Robert Hayes, Watson Wyatt Investment Consulting; Malcolm Kemp, Scudder Threadneedle Investments Ltd.

##### July

**Private Equity and The Myners Report - Why don't more pension funds invest in it if it produces the returns claimed?**  
Alan Rubenstein, Morgan Stanley Dean Witter; Kerrin Rosenberg, Bacon & Woodrow.



## The Pension Fund Investment Forum

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### Meeting History

#### 2000 (continued)

##### September

###### **Strategies for Mature Schemes**

Gareth Derbyshire, Morgan Stanley Dean Witter; Huw Williams, William M. Mercer.

##### October

###### **Concentration Risk in UK Pension Funds**

Tony Watson, Hermes Pensions Management (BT Pension Scheme);  
William MacDougall, TRW Investment (Lucas Pension Fund); Andrew McGaw, GM Investment Trustee Ltd.

##### November

###### **MFR Changes: Implications for Your Investment Policy**

Michael Pomery, Bacon & Woodrow; Andrew Belshaw, Baring Asset Management.

##### December

###### **Open Forum & Reception**

London Zoo

#### 2001

##### January

###### **Benchmarks – A Help or a Hindrance?**

Robert Hayes, Consultant, Watson Wyatt Investment Consulting  
Jennie Paterson, Chief Executive, Axa Rosenberg Investment Management

##### February

###### **Cash Management Strategies for Pension Funds**

David Hynes, Head of Cash Management, Gartmore Investment Management and Chairman  
Institutional Money Market Funds Association  
Patric Foley-Brickley, Vice President, CITIBANK NA

##### March

###### **Shareholder Engagement and Activism – A Way to Enhance Returns?**

Brian Myerson, Director, Active Value Advisors Limited  
Raj Thamootheram, Senior Advisor Socially Responsible Investment, Universities Superannuation Scheme Limited

##### April

###### **FRS17 – A Negative for the Future of Pension Funds?**

John Ralfe, Head of Corporate Finance, Boots plc  
Peter Murray, Chief Executive, Railways Pension Trustee Co. Ltd.



## The Pension Fund Investment Forum

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### Meeting History

#### 2001 (continued)

##### May

###### **Communication Issues**

*Shaun Murphy*, Head of Marketing & Communications, Fidelity Pensions Management  
*Nicola Cull*, Senior Communications Consultant, Watson Wyatt Worldwide

###### **AVC's: Investment Issues in the Equitable and Stakeholder Environment**

*Chris Cairns*, Senior Consultant, Bacon & Woodrow  
*John Bloxsome*, Director, The Law Debenture Pension Trust Corporation plc

##### June

###### **The Myners Report - Fees and Transaction Transparency?**

*Robert Collie*, Director of Consulting, Frank Russell Company  
*Dallas McGillivray*, Global Compliance Director, INVESCO Global

##### July

###### **Global Equity Investment Issues for Pension Funds**

*Andy Green*, Head of Strategy, William M Mercer  
*David Stewart*, President of UK and European Institutional Business, Fidelity Investments

##### September

###### **Actuarial and Investment Implications of Absolute Returns**

*Stephan Breban*, Senior Investment Consultant, Watson Wyatt Investment Consulting  
*Alastair Altham*, Executive Director, Morgan Stanley Dean Witter Investment Management

##### October

###### **Current Indexation and Benchmarking Issues**

*Kerrin Rosenberg*, Senior investment Consultant, Bacon & Woodrow  
*Laurin Williams*, Vice President, Morgan Stanley Capital International

##### November

###### **Solvency and Investment Strategy in Today's Market**

*Diane Miller*, Senior Consultant, William M Mercer  
*Percival Stanion*, Head of UK Investment Management Team, Baring Asset Management

##### December

###### **Open Forum on HMS Belfast**

*Geof Pearson*, Pensions Manager, J. Sainsbury plc  
*Peter Butler*, Chief Executive, Hermes Focus Asset Management Ltd.  
*John Ralfe*, Corporate Finance Director, The Boots Company plc

#### 2002

##### January

###### **How Companies and Their Investors View Final Salary Schemes**

*Caroline Bradley*, Risk Management Consultant  
*Graham Bishop*, Adviser European Financial Affairs, Schroder Salomon Smith Barney



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### Meeting History

#### 2002 (continued)

##### February

###### ***Investment Consultants - Choice, Objectivity and Measurement***

Andrew Kirton, Head of UK Investment Consulting Practice, William M Mercer

Michael Faulkner, Senior Investment Consultant, PSolve

##### March

###### ***Communication Between Trustees and Fund Managers Post Unilever***

Simon Putt, Senior Investment Director, Fidelity Investments

Gerry Degaute, Director of Finance, Consignia Pensions Trustees Ltd.

##### April

###### ***Radar Screen Investments – Commodities and High Yield Bonds***

Catherine Claydon, Managing Director, European Pension & Insurance Group, Goldman Sachs International

Mark Vaselkiv, Managing Director, T. Rowe Price Group

##### May

###### ***Meet the Press and Hear Their Views of the Pension Fund Industry***

Matthew Craig, Editor, Pensions Management Magazine

Stephanie Hawthorne, Editor, Pensions World

Simon Targett, Editor FTfm

###### ***Future Strategic Trends and their Potential Influence on Pension Fund Investment***

Dwight Holloway, Senior Vice President, PIMCO Europe Limited

Avinash Persaud, Managing Director, Global Head of Markets Research, State Street Bank & Trust Company

##### June

###### ***Property Investment for Pension Funds***

Michael Dinsdale, Director, Aberdeen Property Investors

Jonathan Dale-Harris, Director, CB Hillier Parker Investors

##### July

###### ***Active Management and Enhanced Indexing - Which Makes the Most Sense for Your Portfolio?***

Nigel Williams, Managing Director and Head of European Institutional Business, Barclays Global Investors

John Richards, SG Asset Management Limited

##### September

###### ***Trustees' Responsibilities: How to Address Corporate Incompetence and Accounting Scandals?***

Terry Smith, Chief Executive, Collins Stewart

Jonathan Charkham, CBE



## The Pension Fund Investment Forum

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### Meeting History

#### 2002 (continued)

##### October

***Current Asset Liability Study Issues or Is there a Better Way to Look at Strategic Asset Allocation?***

*Martin Kraus*, Associate, Hewitt Bacon & Woodrow;

*David Blake*, Professor of Financial Economics, Birkbeck College

##### November

***The Implications of Deflation on Pension Funding***

*Keith Wade*, Chief Economist, Schroder Investment Management,

*Jon Exley*, Senior Consultant, Mercer Investment Consulting

##### December

***Christmas Reception and Open Forum*** at the British Museum

*Peter Hunt*, Executive Director, Fidelity Pensions Management

*Frances Davies*, Head of Global Institutional Division, Gartmore Investment Management

*Sarah Bates*, Chief Executive, Institutional (UK), Invesco Asset Management

*Andrew Welch*, Relationship Manager, Merrill Lynch Investment Managers

*Julian Samways*, Group Head, Corporate Communications, Schroder Investment Management

*Khalid Murgian*, Institutional Sales Manager, Threadneedle Asset Management

#### 2003

##### January

***The Equity Risk Premium – What can Pension Funds Expect in the Future?***

*Gareth Derbyshire*, Executive Director, Morgan Stanley

*Michael Hughes*, Chief Investment Officer, Baring Asset Management

##### February

***Improving Returns From a Bond Portfolio***

*Craig Gillespie*, Senior Investment Consultant, Watson Wyatt Partners

*Crispin Southgate*, European Credit Strategist, Merrill Lynch

##### March

***Improving Investment Returns – what part can Currency Play?***

*James Binny*, Senior Investment Manager, Gartmore Investment Management

*Peter Wakefield*, Managing Director, Research & Product Development, Record Currency Management

##### April

***Improving your Bond Portfolio: Increasing Diversification and Return***

*Craig Dawson*, Senior Vice President, PIMCO

*Claude Erb*, Managing Director, Trust Company of the West



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### Meeting History

#### 2003 (continued)

##### May

***Should Benchmarks be Strategic, Relative or Absolute (and can they relate to long-term projected cash flow)?***

*Eric Lambert*, Head of Client Consultancy, The WM Company

*Alan Wilcock*, Research & Development Director, Russell/Mellon CAPS Ltd.

*Michael O'Brien*, Managing Director, European Institutional Business, Barclays Global Investors

***Analysing Fund Management Fees & The Impact of Costs on Performance***

*Rick Di Mascio*, Chief Executive, Inalytics

*Mark Connolly*, Managing Director, Institutional Business, Insight Investment

##### June

***Debt Ratings – A Good Basis for Bond Investment?***

*Andrew Campbell-Hart*, Consultant, Standard & Poor's

*William Nicoll*, Head of European Credit, Henderson Global Investors

##### July

***How and Who Should Take Responsibility for Investment Decisions?***

*Peter Moon*, Chief Investment Officer, Universities Superannuation Scheme

*Andrew Kirton*, Head of UK Practice, Mercer Investment Consulting

##### September

***Benchmarks: Constraint or Opportunity?***

*Martin Kraus*, Associate, Hewitt Bacon & Woodrow

*Matthew Annable*, Chief Investment Officer, Europe, Active Equities, Barclays Global Investors

##### October

***Corporate Governance – Is it more than a Box Ticking Exercise?***

*Sarah Wilson*, Managing Director, Manifest

*William Claxton-Smith*, Director, UK Equities, Insight Investment

*Michelle Edkins*, Director of Institutional Relations, Hermes Pensions Management

##### November

***Trustee Expertise and Regulation – The Way forward***

*Ros Altmann*, Governor of London School of Economics, Independent Policy Adviser, Governor of Pensions Policy Institute

*Eddie Thomas*, Pension Director, The Law Debenture Pension Trust Corporation plc

##### December

***Christmas Reception and Open Forum*** at the Wallace Collection

*Alan Brown*, Group Chief Investment Officer, State Street Global Advisors

*Nick Watts*, Head of UK & Continental Europe Investment Practice, Watson Wyatt

*Dick Wenting*, Managing Director, Pensioenfonds Medewerkers Apotheek

*Ian Richards*, Head of Defined Contribution, Legal & General Investment Management Limited

*Dick Feehan*, Head of Sales, Investor Services EMEA, JPMorgan Investor Services



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### Meeting History

#### 2004

##### January

**The Facts and Implications of the US Mutual Fund Market Timing “Scandal” – How will it affect your fund?**

*Kevin Carter*, Senior Investment Consultant, Watson Wyatt

*Dallas McGillivray*, Global Compliance Director, INVESCO

##### February

**Fund Manager Due Diligence and Monitoring – Ways to Minimise Your risks**

*Peter Wilkin*, Partner, PricewaterhouseCoopers LLP

*Terry Raby*, Head of Internal Audit, Universities Superannuation Scheme

##### March

**The Dark Side of Hedge Funds**

*Robert Howie*, Senior Consultant, Mercer Investment Consulting

*Brian St. John-Hall*, Associate, Hewitt Bacon & Woodrow

##### April

**Liability Management and The Upside and Downside of Swaps**

*Gareth Derbyshire*, Executive Director, Morgan Stanley

*Andrew Dyson*, Head of Institutional Business, Merrill Lynch Investment Management

##### May

**The Investment Implications of The Pensions Bill**

*Daniel Schaffer*, Partner, Freshfields Bruckhaus Deringer

*Peter Brackett*, Investment Consultant, Watson Wyatt LLP

*Crispin Southgate*, European Credit Strategist, Merrill Lynch

**What do actuaries really do for Pension Funds?**

*Ronnie Sloan*, Independent Consulting Actuary

*David Hager*, Investment Consultant, Hewitt Bacon & Woodrow

*Grant Ballantine*, Directing Actuary, Government Actuary's Department

##### June

**Improving Investment Returns – What part can Currency Play?**

*Paul Skinner*, Head of Fixed Income Business Development, Gartmore Investment Management

*Richard Meese*, Director of Currency Strategies, Barclays Global Investors

##### July

**What is happening in Corporate Governance?**

*Owen Davies*, Chief Executive, RREV (Research, Recommendations and Electronic Voting)

*David Pitt-Watson*, Managing Director, Hermes Focus Asset Management

##### September

**The Unintended Consequences of Benchmarking**

*Jonathan Ruffer*, Chief Executive, Ruffer Investment Services

*Stephen Woodcock*, Senior consultant, Mercer Investment Consulting



## The Pension Fund Investment Forum

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### Meeting History

#### 2004 (continued)

##### October

###### **The Future of Fund Management and the Impact on Pension Funds**

*Richard Horlick*, Head of Investment, Schroder Investment Management

*Abdallah Nauphal*, Chief Investment Officer, Insight Investment

*Alan Briefel*, Managing Director, StratCom

##### November

###### **Absolute Return Investing – Fashion or the Holy Grail?**

*Nigel O’Sullivan*, Managing Director, European Pension & Insurance Group, Goldman Sachs International

*Ralph Frank*, Senior Investment Consultant, Mercer Investment Consulting

*Roger Nightingale*, Independent Consultant

##### December

###### **Christmas Reception and Open Forum** at Vintner’s Hall, London

*Steven Schaefer*, Managing Director, Oeschle International Advisors

*Christian Elsmark*, Director, Head of Investment Services (EMEA), T Rowe Price Global Investment Services

*Tom Goodwin*, Head of Capital Markets Research Europe, Russell Investment Group

*Steven Vale*, Principal Consultant, Hewitt Associates

#### 2005

##### January

###### **Property Investment for Pension funds – why, when and how?**

*David Hunter*, Managing Director, Arlington Property Investors

*Peter Macpherson*, Managing Director, ING Real Estate Investment Management

*Gerry Blundell*, European Director, Research & Strategy, LaSalle Investment Management

##### February

###### **Risk Budgeting: How can Pension Funds benefit from it?**

*Chris Ford*, Head of Strategy, Watson Wyatt Investment Consulting

*Mark Benfold*, Risk Manager, Railways Pension Trustee Co. Ltd.

*Joe Moody*, Principal Global Fixed Income Investment, State Street Global Advisors

##### March

###### **Pension Fund Investment Opportunities in Commodities**

*Benno Meier*, Investment Strategist, Barclays Global Investors

*Boris Shrayner*, Executive Director, Morgan Stanley & Co.

##### April

###### **Transaction Costs – What should Pension Funds Do?**

*Rick Di Mascio*, Chief Executive, Inalytics Limited

*Gordon Midgley*, Director of Research, Investment Management Association

*Nicola Ralston*, Head of Global Investment Consulting, Hewitt Associates



## The Pension Fund Investment Forum

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### Meeting History

#### 2005 (continued)

##### May

###### **Meet the Press**

*Mike Foster*, Associate Editor, eFinancial News

*Brendan Maton*, Freelance Journalist (writing for FT, Financial News, The Guardian, IPE and Pensions Week)

*Fennell Betson*, Editor, Investment & Pensions Europe

###### **Trustee Performance and Measurement – Reviewing the Rules of Good Governance**

*Eddie Thomas*, Director, The Law Debenture Pension trust corporation plc

*Alex Weiland*, Director of Business Development, Standard & Poor's

##### June

###### **Multi-Managers – do they add value compared to trustee manager selection?**

*Nick Watts*, Head of the European Investment Practice, Watson Wyatt LLP

*Ian Barnes*, Director of Business Solutions, Russell Investment Group

##### July

###### **Liability Structured products for pension funds – Do they solve problems or merely increase costs?**

*Anthony Ashton*, Investment Consultant, Hewitt Associates

*Andrew Dyson*, Head of Institutional Business, Merrill Lynch Investment Managers

*Alan Rubenstein*, Managing Director, Morgan Stanley

##### September

###### **Bonds: Why? Why Not? And an Alternative**

*Rob Marsden*, Head of fixed Income Research, Mercer Investment Consulting

*Mike Amey*, Head of UK Fixed Income, PIMCO Europe

*Desmond Jarrett*, Director Portfolio Management, Property, Henderson Global Investors

##### October

###### **Pension Protection Fund Issues – The levy, the fund and the future**

*Partha Dasgupta*, Director of Investment & Finance, The Pension Protection Fund

*Gareth Derbyshire*, Managing Director, Insurance & Pension Strategies Group (Europe), Merrill Lynch International

*Jim MacLachlan*, Managing Director, Pension Services, Standard & Poors

##### November

###### **Practical Risk Management: Achieving Returns with Control**

*Colin Duck*, Consultant, London Pensions Fund Authority

*Rohtas Handa*, Executive Director, MSCI Barra



## The Pension Fund Investment Forum

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### Meeting History

#### 2005 (continued)

##### December

**Open Forum** at *The School of Pharmacy* and **Christmas Reception** at The Foundling Museum, London

**A Christmas Pensions Wish List to Gordon Brown, MP and John Hutton, MP or What I'd like for Christmas from the Government**

##### **Panellists:**

*Trevor Jones*, Chairman of Trustees, Mitchells & Butlers and InterContinental Hotels Group Pension Schemes

*Chris Hitchen*, Chief Executive, Railways Pension Trustee Co Ltd.

*Nigel O'Sullivan*, Managing Director, European Pension & Insurance Group, Goldman Sachs International

*Brendan Maton*, Freelance Journalist (writing for FT, Financial News, The Guardian, IPE, epn and Pensions Week)

##### **Guest Speakers:**

*Stephen Timms, MP* – Minister for Pensions, Department for Work & Pensions

*Peter Askins* – Head of Policy on Trustee & Scheme Administration, Department for Work & Pensions

#### 2006

##### January

**Looking ahead in 2006 – What can pension funds expect to happen this year**

*Mike Collins*, Head of the Global Asset Allocation, Pictet Asset Management

*David Konotey-Ahutu*, Managing Director and Head of Insurance & Pensions Solutions Group, Merrill Lynch international

##### February

**Some Alternatives to Traditional UK Property Investment: Are they appropriate for your Fund?**

*Andrew Smith*, Head of Investment Strategy, Arlington Property Investors

*Neil Turner*, Executive Director, Head of International Investment & Research, Schroder Property Investment Management

*Robin Goodchild*, Head of European Strategy, LaSalle Investment Management

##### March

**Investment Performance Attribution – What is it and can it really help pension funds understand their managers?**

*Alan Wilcock*, Research & Development Director, Mellon Analytical Solutions

*Rick Di Mascio*, Chief Executive, Inalytics Limited

##### April

**Infrastructure Investment: the what, Why, where and How of the Asset Class**

*Bill Young*, Partner, Head of Infrastructure, Goldman Sachs International

*Chris Clark*, Associate Director Infrastructure, Hermes Pensions Management



## The Pension Fund Investment Forum

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### Meeting History

#### 2006 (continued)

##### May

#### **Hedge Fund Investing – A look at the realities and some practical issues facing pension funds investing in the sector**

*Niall Quinn*, Business Development Director, Gartmore Investment Management

*John Capaldi*, Managing Director, Financial Risk Management

##### June

#### **Pensions: From the Outside Looking In**

*John Cridland CBE*, Deputy Director-General, CBI

*Reg Hinkley*, Chief Executive Officer, BP Pension Trustees

*Edmund Truell*, Partner, Duke Street Capital

*Matthew Craig*, Editor-in-Chief, Pensions Management and Pensions Week

##### June

#### **What is the Value of Research and What are the Research Options Today?**

*Simon Fraser*, President, UK & Europe – Institutional, Fidelity Pensions Management

*Nick O'Donohoe*, Global Head of Research, JPMorgan Investment Bank

##### July

#### **Commodities: Whether, Why, How and When to Invest?**

*Benno Meier*, Vice President, Morgan Stanley

*Richard Cooper*, Senior Investment Consultant, Mercer Investment Consulting

##### September

#### **The Buyout Market for UK Pension Liabilities – The Realities and the Myths**

*Brandon Horwitz*, Portfolio Manager, Morgan Stanley Investment Management

*David Collinson*, Investment Partner, Pension Insurance Corporation

*Chris Holden*, Chairman of Trustees of The GEC Plan

##### October

#### **The Pension Fund Move to Bond based Asset Strategies: A Result of Regulation, Panic or Sound Economic Argument and What follows?**

*John Gillies*, Director of Investment Strategy and Advice, Russell Investment Group

*Craig Gillespie*, Senior Investment Consultant, Watson Wyatt Investment Consulting

##### November

#### **Investing for the Long-term: What is it in theory and how can it work in practise?**

*Yusuf Samad*, Secretary, The Marathon Club & Senior Investment Consultant, Hewitt

*Tim Gardener*, President, Mercer Investment Consulting Business



## The Pension Fund Investment Forum

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### Meeting History

#### 2006 (continued)

##### December

**Christmas Reception and Open Forum** at The Law Society  
**The Future of Pension Fund Management and Trustees**

**Pannellists:**

*Paul Trickett*, Head of European Investment Practice, Watson Wyatt  
*Roger Nightingale*, Independent Consultant  
*Gerry Degaute*, Chief Executive, Royal Mail Pensions  
*Andrew Doman*, Partner, McKinsey & Partners

#### 2007

##### January

**Good Pension Fund Governance: What is it in theory and how does it work in practise?**

*Chris Ford*, Head of Strategy, Watson Wyatt  
*Terry Faulkner*, Group Pensions & Benefits Manager, Rexam plc  
*Carol Perry*, Director, Independent Trustee Services

##### February

**The Impact of Climate Change on Pension Fund Investment**

*Emma Hunt*, Senior Consultant, Mercer Investment Consulting  
*David Russell*, Senior Adviser, Responsible Investment Universities Superannuation Scheme Ltd.  
*Chris Leeds*, Director of Commodities Trading, Emissions, Merrill Lynch

##### March

**The Wall of Money in Private Equity: Is it good for Pension Fund Investment?**

*Andrew Lebus*, Managing Partner, Pantheon  
*John Hastings*, Partner, Investment Practice, Hymans Robertson  
*Brendan Barber*, TUC General Secretary

##### April

**Outsourcing Fiduciary Management: Innovation or a new name for an old concept?**

*Ian Barnes*, Director of Business Solutions, Russell Investment Group  
*Anton van Nunen*, Advisor to the Investment Committee, Stichting Pensioenfonds Campina

##### May

**A look at Equity Risk Premium and the Risk Premium of other Asset Classes**

*Milan Khatri*, Chief Economist, Arlington  
*Stuart Jarvis*, Senior Strategist Liability Driven Investments, Barclay Global Investors

**"Views from the North"**

*Prof. Rod Coombs*, Vice-President for Innovation and Economic Development  
*Prof. Ian Garrett*, Co-Director of the Centre for Analysis of Investment Risk, Manchester Business School  
*Peter Morris*, Director of Pensions, Greater Manchester Pension Fund



## The Pension Fund Investment Forum

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### Meeting History

#### 2007 (continued)

##### June

**Quantitative and Fundamental Investment Strategies: Are pension funds getting the best of both worlds or just more complex and less transparent managers?**

*Neill Nuttall*, CIO and Head of Multi-Asset Group, JP Morgan Asset Management

*Gideon Smith*, Deputy CIO of Europe, Axa Rosenberg Investment Managers

*Adam Goff*, Managing Director of Manager Research, Russell Investment Group

##### July

**Investment Advice: Are Pension Funds getting the best Advice Possible?**

*Andrew Kirton*, European Head of Investment Consulting, Mercer Investment Consulting

*David Morgan*, Chief Executive, Coal Pension Trustee Services

##### September

**China: Its Impact on Your Investment Strategy**

*Jonathan Garner*, Managing Director & Head of Global Emerging Market Strategy, Morgan Stanley

*Olivier Lebleu*, Managing Director, Eurasian Business, MFS Investment Management

*Suzanne Hutchins*, Investment Specialist, Capital International

##### October

**Currency Management & Hedging: Can Pension Funds Afford Not to Manage Currency?**

*Neil Record*, Chairman, Record Currency Management

*Collin Crownover PhD*, Global Head of Currency Management, State Street Global Advisors

##### November

**Pension Scheme Funding and its Impact on Investment Strategy**

*Steve Mingle*, Investment Committee Member, RHM Pension Scheme

*Hugh Smart*, Chief Investment Officer, British Steel Pension Fund

*Mark Humphreys*, Strategic Solutions, Schroders

##### December

**Christmas Reception and Open Forum at The Royal College of Physicians**

**The Balloon Game: Which Advisor does a Pension Fund need the most or Who has to jump first from the Balloon?!**

**Balloonists:**

*Benjie Fraser*, Head of UK Relationship Management and Sales, Pension Funds & Charities, Worldwide Securities Services, JPMorgan

*Martin Slack*, Senior Partner, Lane Clark & Peacock

*Andrew Dyson*, Head of Institutional Business, BlackRock

*Gareth Derbyshire*, Managing Director, Lehman Brothers

*Ian Pittaway*, Senior Partner, Sacker & Partners LLP



## The Pension Fund Investment Forum

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### Meeting History

#### 2008

##### January

###### **A Look Back at 2007 and a Look Forward to the Key Issues for 2008**

*Georgina Taylor*, Executive Director, Global Investment Research Group, Goldman Sachs International

*Giles Drury*, Senior Manager, and *Tim Fundell*, Manager, both from the Alternative Investment Group, KPMG International

##### February

###### **Property: The credit crunch and where do we go from here?**

*Tony Worth*, Investments Officer, Avon Pension Fund

*Nick Cooper*, Chief Executive Officer, ING Real Estate Select

*Simon Bryant*, Head of Economics and Property Forecasting, Henderson Global Investors

##### March

###### **Crisis! What Crisis? Sub-prime crisis! Credit crunch! Northern Rock nationalised: Equity market largely unaffected! Should pension funds be more worried?**

*Laurence Mutkin*, Director of European Interest Rate Strategy, Morgan Stanley

*Gerry Rawcliffe*, Managing Director, Financial Institutions Group, Fitch Ratings

*Luke Spajic*, Head of Pan European Credit Portfolio Management, PIMCO Europe

##### April

###### **Risk Management: Do Pension Funds overly constrain investment managers?**

*Alan Wilcock*, Partnerships and Acquisitions, Performance & Risk Analytics, BNY Mellon Asset Servicing

*Hugh Cutler*, Managing Director, Co-Head of the Strategic Solutions Group, Barclays Global Investors

*Peter Hill*, Head of Hedge Fund Research, Hewitt Associates

##### May

###### **What will the MSCI All Country World Index and other Global Indices look like in 10 years time?**

*Michael Gordon*, Global Head of Institutional Investment, Fidelity Investments

*Remy Briand*, Managing Director, MSCI Barra

##### June

###### **Dynamic Asset Allocation Strategies - Can they lead to more stabilised funding levels for pension schemes?**

*Marie Louise Kirk*, Vice President, European Pensions and Insurance Structuring Group, Goldman Sachs International

*John McLaughlin*, Head of Multi-Asset and Structured Solutions, Schroders Investment Management

##### July

###### **Fees on Alternative Investments: Why so high and does the net return make it worthwhile?**

*Geoff Lindey*, Trustee and/or Advisor to five major Pension Schemes

*Chris Woods*, Chief Investment Officer, Man Global Strategies

*Craig Baker*, Global Head of Manager Research, Watson Wyatt



## The Pension Fund Investment Forum

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### Meeting History

#### September

##### **Is there still a case for including Commodities in your Asset Allocation?**

*Douglas J. Hepworth CFA*, Director of Research, Gresham Investment Management LLC

*Andrew Soper*, Senior Investment Manager and Head of Global Asset Allocation, State Street Global Advisors

#### October

##### **Pension Fund Buy-Outs and Buy-Ins: The Ultimate in Pension Scheme De-Risking or an Expensive Cop-Out of Trustee Obligations?**

*Andrew Ward*, Senior Associate, Financial Strategy Group, Mercer

*David Epstein*, Executive Director, Pension Advisory Group, J.P. Morgan

*Mike Samuel*, Chairman, Rank Group Pension Fund

#### November

##### **The Financial Crisis: A Look at What Pension Funds can do Now to Better Protect Assets and Manage Risks**

*Lawrence Dunn*, Head of Risk Management Business EMEA, RiskMetrics Group

*David Rule*, Chief Executive Officer, International Securities Lending Association

*David Rothon*, Vice President, Global Fixed Income, Northern Trust Global Investments

*Rick di Mascio*, Chief Executive, Inalytics

#### December

##### **Christmas Reception and Open Forum at The Magic Circle**

##### **Looking into the Crystal Ball: What will the Future Bring?**

*Alan Brown*, Group Chief Investment Officer, Schroder Investment Management

*Michael Gordon*, Global Head of Institutional Investment, Fidelity International

*Andrew Dickson*, Senior Business Development Manager, Standard Life

#### 2009

#### January

##### **Active Equity and Bond Management: Do Managers really earn the fees they charge?"**

*Eric Lambert*, Head of Customer Consultancy, Investor Services, State Street Bank & Trust Company

*Andrew Dyson*, Head of Institutional Business, BlackRock

*Yusuf Samad*, Secretary, Marathon Club

#### February

##### **Disaster Scenario Planning: Deflation/Inflation? How Should you Plan to Minimise the Impact on your Pension Fund?**

*Michael Story*, Product Specialist, Western Asset Management

*Myles Bradshaw*, Vice President and Portfolio Manager, PIMCO Europe

*Tim Hodgson*, Senior Investment Consultant, The Thinking Ahead Group, Watson Wyatt

#### March

##### **Do Alternatives have a Future?**

*Colin Robertson*, Head of Asset Allocation Team, Hewitt Associates

*Danny Truell*, Chief Investment Officer, The Wellcome Trust



## The Pension Fund Investment Forum

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### Meeting History

#### April

##### **Currency Management: Should Funds just stick to Hedging?**

*Malcolm Leigh*, Manager Researcher, Global Macro and Currency, Mercer  
*Neil Record*, Chairman and Chief Executive, Record Currency Management

#### May

##### **Reviewing Recent Market Movements, Behavioural Finance and the Madness of Crowds**

*Kent Daniel*, Co-Chief Investment Officer, Goldman Sachs Asset Management  
*James O'Loughlin*, Independent Consultant

#### June

##### **Do Investment Consultants Really Add Value?**

*Kerrin Rosenberg*, Chief Executive Officer, Cardano  
*Nick Greenwood*, Pension Fund Manager, Royal Borough of Windsor & Maidenhead

#### July

##### **Trustee Decision Making in Today's Challenging Environment**

*Roger Urwin*, Global Head of Investment Content, Watson Wyatt  
*Mark Ashworth*, Pensions Director, The Law Debenture Pensions Trust Corporation  
*Peter McEwen*, Chairman of Trustees, Merchant Navy Officers' Pension Fund  
*John Chilman*, Group Rewards & Pension Director, FirstGroup plc

#### September

##### **The Financial Crisis & Pension Fund Responsibility - Were Pension Funds really to blame and can we improve?**

*Raj Thamootheram*, Director, Responsible Investment, AXA Investment Managers UK  
*Jean-Nicolas Caprasse*, European Governance Head, RiskMetrics Group

#### October

##### **Investment Principles and Beliefs - Can you stick to them when times get tough?**

*Tim Gardener*, Global Chief Investment Strategist, Mercer  
*Percival Stanion*, Head of Asset Allocation, Baring Asset Management  
*Chris Orchard*, Chairman of Investment Committee, Cadbury Pension Fund

#### November

##### **The Pension Fund Protection Fund - Its Investment Challenges and the Consequences for your Fund**

*Lawrence Churchill*, Chairman, Pension Protection Fund  
*Michael McKersie*, Assistant Director, Capital Markets, Association of British Insurers

#### December

##### **Christmas Reception and Open Forum at The Royal College of Surgeons Pension Scheme Design 2020: What pension system could we have if we were starting with a blank sheet of paper?**

*The Rt Hon Theresa May MP*, Shadow Secretary of State for Work & Pensions and Shadow Minister for Women & Equality  
*Roger Urwin*, Global Head of Investment Content, Watson Wyatt  
*Bruce Rigby*, Global Chief Retirement Strategist, Mercer  
*Robin Ellison*, Head of Strategic Development - Pensions, Pinsent Masons



## The Pension Fund Investment Forum

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### Meeting History

#### 2010

##### January

###### **2010 Outlook**

*John Greenwood*, Chief Economist, Invesco Ltd.

*Alan Brown*, Chief Group Investment Officer, Schroders

##### February

###### **Dynamic Asset Allocation for Pension Funds - A Trustee Responsibility?**

*Tapan Datta*, Senior Asset Allocation Specialist, Hewitt Associates

*Keith Swabey*, Managing Director, Global Multi-Asset Group, JPMorgan Asset Management

##### March

###### **Emerging Markets: Bubble or Best Bet for Long-Term Growth and Performance?**

*Richard Carlyle*, Investment Specialist, Capital International

*Stephane Fertat*, Fixed Income Portfolio Specialist, T. Rowe Price International

##### April

###### **Sustainable and Responsible Investment - How can you Balance Member and Fiduciary Responsibilities?**

*Michael Deakin*, Independent Trustee & Investment Committee Member, HBOS Final Salary Pension Scheme

*Danyelle Guyatt*, Global Head of Research, Responsible Investment, Mercer

*Seb Beloe*, Head of Sustainable and Responsible Investment Research, Henderson Global Investors

##### May

###### **Can we achieve Alignment of Interests between Pension Funds and their Investment Managers?**

*John Stannard*, Co-Chair, Global Consulting & Advisory Services, Russell Investments

*Hugh Cutler*, Head of Distribution, Legal & General Investment Management

*Nick Greenwood*, Pension Fund Manager, Berkshire Pension Fund

##### June

###### **Making Pension Fund Assets Sweat - How to efficiently manage assets in a lower growth and risk appetite environment.**

*Ben Gunnee*, European Director, Mercer Sentinel Group

*James Wood-Collins*, Director, Head of Client Team, Record Currency Management

*Andrew Evans*, Partner, PricewaterhouseCoopers LLP

##### July

###### **Sovereign Bond Investment Issues - Risks and Opportunities.**

*Mike Zelouf*, Director of International Business, Head of London Operations, Western Asset Management

*Dominic Pegler*, Managing Director, Model-Based Fixed Income Portfolio Management Group, BlackRock

*Mark Horne*, Senior Investment Consultant, Manager Research, Towers Watson



## The Pension Fund Investment Forum

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### Meeting History

#### September

##### **"Absolute Return Strategies - Can they Deliver?"**

*Guy Saintfiet*, Senior Hedge Fund Researcher, Hewitt Associates

*Quentin Fitzsimmons*, Head of Governments and Currency, Manager Absolute Return Bond Fund, Threadneedle Asset Management

#### October

##### **"Regulatory/Legislative Update - The Key Investment Related Issues to be Considering now and what you should be doing about them".**

*Graham Bishop*, Advisor on EU Financial Affairs, GrahamBishop.com

*Jason Coates*, Partner, Wragge & Co. LLP

*Andrew Connell*, Head of Liability Driven Investing, Schroder Investment Management

*John Cockerton*, Senior Consultant, Towers Watson

#### November

##### **"This House Believes that Diversified Growth Strategies will not Provide the Return and Reduction of Risk that Pension Funds Require".**

*James Duberly*, Managing Director, Investments EMEA, Russell Investments

*Percival Stanion*, Head of Asset Allocation, Baring Asset Management Ltd.

*Neill Nuttall*, Chief Investment Officer & Head of the Global Multi-Asset Group (GMAG), J.P. Morgan Asset Management

#### December

##### **Christmas Reception and Open Forum at The Guildhall, London**

##### **Living Happily Ever After - Can Pensions really provide a Fairy Tale End to our Working Lives?**

*Lawrence Churchill*, Chairman, NEST

*Luke Johnson*, Chairman, Risk Capital Partners LLP

*Charles Prideaux*, Head of EMEA Institutional Business, BlackRock

*Amin Rajan*, Chief Executive Officer, CREATE-Research

#### 2011

#### January

##### **2011 Economic and Investment Outlook and Eurozone Crisis Implications**

*Trevor Greetham*, Asset Allocation Director, Fidelity International

*George Cooper*, Principal, BlueCrest Capital Management Ltd.

*Neil Record*, Chairman, Record Currency Management Ltd.

#### February

##### **Net Returns for Pension Funds - Are these the only ones that matter?**

*Paul Jayasingha*, Senior Investment Consultant, Towers Watson

*Robert Edgar*, Investment Manager, Railways Pension Trustee Co. Ltd.

*David Cullinan*, Vice President, State Street Global Advisors

#### March

##### **Infrastructure Investments - The Natural Asset Class for Pension Funds or just a Bond or Private Equity Substitute?**

*Nick Duff*, Principal, Aon Hewitt

*Philippe Lenoble*, Managing Director, Infrastructure Investment Group, Goldman Sachs International

*Susan Flynn*, Partner, Collier Capital Ltd.



## The Pension Fund Investment Forum

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### Meeting History

#### April

##### **Emerging vs Developed Markets – Comparing and Contrasting Investment Opportunities**

*Stephen Burrows*, Senior Investment Manager, Global Emerging Markets Equities, Pictet Asset Management Limited

*Daniel Wood*, Senior Portfolio Manager, Rexiter Capital Management (a subsidiary of SSgA)

*Nick Moakes*, Head of Equities, The Wellcome Trust

#### May

##### **Dislocations in the 'Old' Energy Markets and New Energy Sources: An Investment Opportunity for Pension Funds?**

*Alastair Bishop*, Director and Portfolio Manager, BlackRock

*Andrew Knott*, Lead Portfolio Manager, GLG Global Energy Fund, GLG Partners

#### June

##### **Tail Risk Insurance: The Costs and Challenges for Pension Funds**

*Kerrin Rosenberg*, Chief Executive Officer, Cardano

*Sandy Rattray*, Chief Investment Officer, Man Systematic Strategies

#### July

##### **Moving Beyond Cap Weighted Benchmarks: What are the Alternatives and do they Work?**

*Richard Hannam*, Managing Director, European Head of Passive Equity, State Street Global Advisors

*David Morris*, Founder, Global Wealth Allocation

*Yves Choueifaty*, President & Chief Investment Officer, TOBAM

#### September

##### **The Stewardship Code: Can Pension Funds Apply this Effectively Across All Asset Classes?**

*Lindsay Tomlinson*, Chairman, National Association of Pension Funds (NAPF)

*Helene Winch*, Director, Head of Policy, BT Pension Scheme Trustees Ltd.

#### October

##### **Solvency II and the Potential Implications for Pension Fund Asset Allocation Policy - Why it Matters**

*Celene Lee*, Head of Pensions, Barrie & Hibbert Limited

*Mark Azzopardi*, Managing Director, BlackRock Multi-Asset Client Solutions

#### November

##### **Is there a Risk-Free Asset and, if not, in what should you invest?**

*Mike Amey*, Head of UK Fixed Income, PIMCO Europe Ltd.

*Joe McDonnell*, Head of Portfolio Solutions Group EMEA, Morgan Stanley Investment Management

#### December

##### **Christmas Reception and Open Forum at The London Transport Museum**

##### **Getting Value from your Advisors - A Christmas Revue**

*Benjie Fraser*, Practice Lead: EMEA Pensions & Endowments, WSS, J.P.Morgan Europe Limited

*Hugh Cutler*, Head of Distribution, Legal & General Investment Management

*Jonathan Berman*, Head of Investment Unit, Sacker & Partners LLP

*Andy Cox*, Chief Executive Officer, UK & Ireland, Aon Hewitt