ePFIF

The Pension Fund Investment Forum

Meeting History

1994

September

The Mechanics of Tactical Asset Allocation
Roger Urwin, R Watson & Sons; *Alan Brown*, PanAgora Asset Management

October

Proposed Solvency Standards
Chris Cheetham, Prudential Portfolio Managers; *Robert Ross*, Frank Russell Co.

November

Current Issues on Custody of Pension Assets
Jeremy Jewitt, Chase Investment Bank; *David Bailey*, NatWest Investment Services

December

Investment Strategies for Maturing Funds
Patrick Lee, R Watson & Sons; *Ted Richardson*, AMP Asset Management

1995

January

Influencing Government behind the Scenes
Robbie Gilbert, CBI; *Michael Craven*, Market Access International

February

Corporate Governance Issues for Pension Funds
Alastair Ross Goobey, Hermes Pensions Management; *Graham Sida*, State Street Bank

March

Derivatives: Controlling the Risks
Ken Dierden, Freshfields; *David Heron*, Smith New Court

April

Meet the Press
Barry Riley, Financial Times; *Stephanie Hawthorne*, Pensions World; *Sue Ward*.

May

Risk Adjusted Returns and Evaluating Portfolio Risk
Venu Koneru & *Daniel Mauen*, Barr Rosenberg; *John Gillies*, Frank Russell Company

June

Investment Fees and Transaction costs
Michael O'Brien, Coopers & Lybrand; *Brian O'Day*, Instinet Global Services Ltd.

July

Specialist Management Discussion: Selection, Performance & Costs
Colin McLatchie, Wells Fargo Nikko; *Richard Horlick*, Fidelity Pensions Management;
Robert Ross, Frank Russell Company; *Nicholas Watts*, Watson Wyatt

Meeting History

1995 (continued)

September

Benchmarking for Pension Funds and The Greenbury Report
Gerry Degaute, The Post Office Pension Schemes; *Mark Duke*, Towers Perrin

The Investment Implication of the Minimum Funding Requirements
Chris Daykin, Government Actuary; *Brian Wood*, Schroder Investment Mgnt.

October

A Debate on Alternative Asset Allocation Strategies
Roger Hunt, AMP Asset Management; *Brian Wood*, Schroder Investment Management; *Christine Downton,* Pareto Partners; *Ed Montgomery*, Sedgwick Noble Lowndes

November

Newly Emerging Market Investment for Pension Funds
Arnab Banerji, Foreign & Colonial Emerging Markets; *Alan Brown*, State Street Global Advisors; *Robert Binyon*, Commonwealth Development Corporation.

December

Christmas Drinks Party
Church House

1996

January

Property Investment for Pension Funds
Chris Ford, Watson Wyatt; *Angus McIntosh*; Richard Ellis; *Iain Reid*, BZW Property Inv. Mgnt

February

Ethical Investment for Pension Funds
Tim Plews, Clifford Chance; *Mark Tapley*, Quorum Capital Mgnt; *Mark Mansley*, Delphi Int.

March

Trustee Responsibilities
Ken Dierden, Freshfields; *Gary Simmons*, Coopers & Lybrand; *Robert Thomas*, The Law Debenture Trust Corporation plc

April

Analysing Manager Style
Stephen Wiltshire, Frank Russell Company; R*ichard Horlick*, Fidelity Pensions Management

May

Reception
Moat House Hotel, Glasgow

Making the most of Investment Administration
Dick Vesey, Lloyds Bank Securities Services; *Stephen Wallis*, Zurich Investment Management

Meeting History

1996 (continued)

June
Corporate Governance Issues: Corporate Mergers and Takeovers
John McCallum, West Midlands Pension Fund; *John Richards*, Mercury Asset Management

July
Providing a Statement of Investment Principles
Alan Cardwell, Barclays Global Inv. Advisers.; *Andrew Kirton*, Sedgwick Noble Lowndes

September
Currency Hedging - Profit Enhancement or Portfolio Protection
Ronald Layard-Liesching, Pareto Partners; *John Gillies*, Frank Russell Company

October
Trustee Training - Investment responsibilities after the Pensions Act
Gerry Degaute, Post Office Pension Schemes; *Richard Thomas,* The Law Debenture Trust Corp.

November
Venture Capital - A suitable Investment for a Pensions Fund?
Nick Fitzpatrick, Bacon & Woodrow; *John Brown*, CINVEN Ltd.

December
Open Forum & Reception
Guards Museum

1997

January
The Investment Implications of a Single Currency?
John Shepperd, Yamaichi International (Europe); *John Heskett,* Baring Asset Management

February
Investing in North American Equities - Getting It Right!
John Gillies, Frank Russell Company; *John Montgomery,* Independence Investment Associates; *Eugene Vessell,* Oppenheimer Capital Inc.

March
Debating the Merits of Indexation and Active Investment Management
Rob Barrett, State Street Global Advisors; *Philip May*, Prudential Portfolio Managers

April
Fundamental versus Quantitative Investment Management
Chris Ford, Watson Wyatt Investment Consulting; *Richard Horlick,* Fidelity Pensions Management; *Marlis Fritz,* Rosenberg Institutional Equity Management

Meeting History

1997 (continued)

May

Reception
Crown Hotel, Harrogate

Turning the Pension Act Theory into Practice
Gary Smith, Gartmore Investment Management; *Gerry Degaute*, Post Office Pensions Trustees.

June

Hiring and Firing Managers
Nigel O'Sullivan, Bacon & Woodrow; *Nevill Brooke*, IBM Retirement Funds Europe

July

The Budget and a Review of Government Policy Investment Implications
Tim Huddart, Merrill Lynch International; *Geof Pearson*, J Sainsbury plc

September

Directed Trading, Soft Commission and Commission Recapture
Brian O'Day, Instinet UK Ltd.; *Adrian Jackson*, Frank Russell Company Ltd.

October

Transition Management
Rick Lacaille, Gartmore Investment Management; *Nick Bonn*, State Street Brokerage Services; *William MacDougall*, LucasVarity Pensions

November

Investment Strategies in a Volatile (Bear?) Market
Christine Downton, Pareto Partners; *Richard Horlick*, Fidelity Pensions Management; *Anne Lucking*, BZW Property Investment Management

December

Open Fourm & Reception
Bank of England Museum

1998

January

Working Party Review: Custody, Fee Management and Manager and Consultant Selection
Geof Pearson, J Sainsbury plc; *Michael Foskett*, ITB Pension Fund; *Gerry Degaute*, Post Office

February

What went wrong last year? What can we do right this year?
Stuart Owen, Barclays Global Investors; *David Morris,* John Morrell & Associates; *John Gillies,* Frank Russell Company

Meeting History

1998 (continued)

March

Asset Liability Modelling and Budget Issues
Roger Urwin, Watson Wyatt Investment Consulting; *Martin Cumberworth*, Prudential Portfolio Managers

April

Beauty Parades – Are they worth it?
Wendy Mayall, Unilever Superannuation Fund; *David Hager*, Bacon & Woodrow

May

Special Event
Brighton & Hove Greyhound Stadium

Using Custodians to Add Value to Pension Funds
Chris Jones, Chase Manhattan Bank; *Simon Thomas,* Thomas Murray Limited

June

Emerging Market Investment: Is it worth the risk?
Arnab Banerji, Foreign & Colonial Management; *Kristine Lino,* PanAgora Asset Management

July

Property: Does it have a place in a pension fund portfolio
Iain Reid, Barclays Property Investment Management; *John Gellatly*, Savills Fund Management

September

Investment Performance Measurement and Reporting – Issues for Pension Funds
John Clamp, CAPS; *Peter Whybrow*, State Street Analytics; *Carl Bac*on, Foreign & Colonial Management

October

Future Prospects for Bonds
Robert Thomas, Henderson Investors; *Kevin Gardiner*, Morgan Stanley Dean Witter

November

Hedge Funds – What are they? How have they influenced the market?
Eric Bettelheim, Mishcon de Reya; *Luke Ellis*, Financial Risk Management Ltd.

December

Open Fourm & Reception at the Cabinet War Rooms
John Gillies, Frank Russell Co
Tony Dolphin, Hendersons Global Investments
Mark Steward, Watson Wyatt
Richard Thomas, Law Debenture

ePFIF

The Pension Fund Investment Forum

Meeting History

1999

January

Why Should Pension Funds Invest in Private Equity?
Clive Sherling, British Venture Capital Association; *John Brown*, Cinven Ltd

February

Is there still a role for Active Management?
Peter Stanyer, Mercury Asset Management; *Stephen Holt*, Barclays Global Investors

April

Shareholder Activism – What are its objectives?
Peter Butler, Hermes Lens Asset Management Limited; *Kate Murphy*, Henderson Investors

Equity Market Valuation – a New Paradigm?
David Gasparro, Schroder Investment Management; *Peter Chambers*, Gartmore Investment Management

May

Meet the Press
Fennell Betson, IPE; *Peta Hodge*, Employee Benefits; *Tom Powdrill*, Pensions Week.

Benchmarking and Indexation Issues – Are we making the right decisions?
John Gillies, Frank Russell Company; *Matthew Annable,* Barclays Global Investors Ltd.

June

Do Consultants Add Value to Pension Funds?
Tony Earnshaw, Northern Trust Global Investments; *Nick Watts,* Watson Wyatt Partners

July

Emerging Markets – Is Emerging Market Investment Justified?
David Morris, John Morrell & Associates Ltd.; *Luis Freitas de Oliveira,* Capital International

September

Tactical Asset Allocation – An under-exploited skill?
Bill Goodsall, First Quadrant Ltd.; *Roger Urwin*, Watson Wyatt Investment Consulting

October

What is the Role for Corporate/Credit Bonds in a UK Pension Fund Portfolio
Pam Burgess, Prudential Portfolio Managers UK Ltd; *Toby Nangle*, Baring Asset Management Ltd; *Crispin Southgate*, First Vice President, Fixed Income Research, Merrill Lynch

November

Uses and Abuses of Asset Liability Modelling
Nigel O'Sullivan, Goldman Sachs International; *Tim Gardner*, William M Mercer

ePFIF

The Pension Fund Investment Forum

Meeting History

1999 (continued)

December

Open Forum & Reception
The Museum of London

2000

January

Investing in the Equity Market: A New Technology Paradigm?
Saul Nathan, Morgan Stanley Dean Witter; *Frank Veneroso*, Veneroso Associates

February

What happened with Performance last year? Is the Risk Associated with Performance being Properly Assessed?
Richard Slater, CAPS Limited*;* *Gary Smith*, Gartmore Investment Management plc

March

Socially Responsible Investment – Is More Required than Common Sense?
John Bloxsome, The Law Debenture Pension Trust Corporation plc; *Crispin Lace,* Watson Wyatt Investment Consulting.

April

Investment Transaction Costs: Do Pension Funds get Good Value?
Richard McSherry, Elkins McSherry LLC; *Sean Fitzgerald*, Instinet UK Ltd.; *Adrian Jackson*, Frank Russell Co.

May

Defining Influences on Occupational Pension Schemes Structure
Panel of Speakers including *Alan Pickering*, Chairman NAPF; *George Henshilwood*, Hymans Robertson and *Sally Bridgeland*, Bacon & Woodrow.

May

Hedge Fund Investing – Can it add value for Pension Funds?
Charles Bathurst, INDOCAM Asset Management; *Jennie Paterson*, Axa Rosenberg Investment Management Ltd.

June

Risk Management – Monitoring and Controlling Risk in the Current Environment
Robert Hayes, Watson Wyatt Investment Consulting; *Malcolm Kemp*, Scudder Threadneedle Investments Ltd.

July

Private Equity and The Myners Report - Why don't more pension funds invest in it if it produces the returns claimed?
Alan Rubenstein, Morgan Stanley Dean Witter; *Kerrin Rosenberg,* Bacon & Woodrow.

The Pension Fund Investment Forum

Meeting History

2000 (continued)

September

Strategies for Mature Schemes
Gareth Derbyshire, Morgan Stanley Dean Witter; *Huw Williams*, William M. Mercer.

October

Concentration Risk in UK Pension Funds
Tony Watson, Hermes Pensions Management (BT Pension Scheme);
William MacDougall, TRW Investment (Lucas Pension Fund); *Andrew McGaw*, GM Investment Trustee Ltd.

November

MFR Changes: Implications for Your Investment Policy
Michael Pomery, Bacon & Woodrow; *Andrew Belshaw*, Baring Asset Management.

December

Open Forum & Reception
London Zoo

2001

January

Benchmarks – A Help or a Hindrance?
Robert Hayes, Consultant, Watson Wyatt Investment Consulting
Jennie Paterson, Chief Executive, Axa Rosenberg Investment Management

February

Cash Management Strategies for Pension Funds
David Hynes, Head of Cash Management, Gartmore Investment Management and Chairman Institutional Money Market Funds Association
Patric Foley-Brickley, Vice President, CITIBANK NA

March

Shareholder Engagement and Activism – A Way to Enhance Returns?
Brian Myerson, Director, Active Value Advisors Limited
Raj Thamotheram, Senior Advisor Socially Responsible Investment, Universities Superannuation Scheme Limited

April

FRS17 – A Negative for the Future of Pension Funds?
John Ralfe, Head of Corporate Finance, Boots plc
Peter Murray, Chief Executive, Railways Pension Trustee Co. Ltd.

Meeting History

2001 (continued)

May

Communication Issues
Shaun Murphy, Head of Marketing & Communications, Fidelity Pensions Management
Nicola Cull, Senior Communications Consultant, Watson Wyatt Worldwide

AVC's: Investment Issues in the Equitable and Stakeholder Environment
Chris Cairns, Senior Consultant, Bacon & Woodrow
John Bloxsome, Director, The Law Debenture Pension Trust Corporation plc

June

The Myners Report - Fees and Transaction Transparency?
Robert Collie, Director of Consulting, Frank Russell Company
Dallas McGillivray, Global Compliance Director, INVESCO Global

July

Global Equity Investment Issues for Pension Funds
Andy Green, Head of Strategy, William M Mercer
David Stewart, President of UK and European Institutional Business, Fidelity Investments

September

Actuarial and Investment Implications of Absolute Returns
Stephan Breban, Senior Investment Consultant, Watson Wyatt Investment Consulting
Alastair Altham, Executive Director, Morgan Stanley Dean Witter Investment Management

October

Current Indexation and Benchmarking Issues
Kerrin Rosenberg, Senior investment Consultant, Bacon & Woodrow
Laurin Williams, Vice President, Morgan Stanley Capital International

November

Solvency and Investment Strategy in Today's Market
Diane Miller, Senior Consultant, William M Mercer
Percival Stanion, Head of UK Investment Management Team, Baring Asset Management

December

Open Forum on HMS Belfast
Geof Pearson, Pensions Manager, J. Sainsbury plc
Peter Butler, Chief Executive, Hermes Focus Asset Management Ltd.
John Ralfe, Corporate Finance Director, The Boots Company plc

2002

January

How Companies and Their Investors View Final Salary Schemes
Caroline Bradley, Risk Management Consultant
Graham Bishop, Adviser European Financial Affairs, Schroder Salomon Smith Barney

The Pension Fund Investment Forum

Meeting History

2002 (continued)

February

Investment Consultants - Choice, Objectivity and Measurement
Andrew Kirton, Head of UK Investment Consulting Practice, William M Mercer
Michael Faulkner, Senior Investment Consultant, PSolve

March

Communication Between Trustees and Fund Managers Post Unilever
Simon Putt, Senior Investment Director, Fidelity Investments
Gerry Degaute, Director of Finance, Consignia Pensions Trustees Ltd.

April

Radar Screen Investments – Commodities and High Yield Bonds
Catherine Claydon, Managing Director, European Pension & Insurance Group, Goldman Sachs International
Mark Vaselkiv, Managing Director, T. Rowe Price Group

May

Meet the Press and Hear Their Views of the Pension Fund Industry
Matthew Craig, Editor, Pensions Management Magazine
Stephanie Hawthorne, Editor, Pensions World
Simon Targett, Editor FTfm

Future Strategic Trends and their Potential Influence on Pension Fund Investment
Dwight Holloway, Senior Vice President, PIMCO Europe Limited
Avinash Persaud, Managing Director, Global Head of Markets Research, State Street Bank & Trust Company

June

Property Investment for Pension Funds
Michael Dinsdale, Director, Aberdeen Property Investors
Jonathan Dale-Harris, Director, CB Hillier Parker Investors

July

Active Management and Enhanced Indexing - Which Makes the Most Sense for Your Portfolio?
Nigel Williams, Managing Director and Head of European Institutional Business, Barclays Global Investors
John Richards, SG Asset Management Limited

September

Trustees' Responsibilities: How to Address Corporate Incompetence and Accounting Scandals?
Terry Smith, Chief Executive, Collins Stewart
Jonathan Charkham, CBE

Meeting History

2002 (continued)

October

Current Asset Liability Study Issues or Is there a Better Way to Look at Strategic Asset Allocation?
Martin Kraus, Associate, Hewitt Bacon & Woodrow;
David Blake, Professor of Financial Economics, Birkbeck College

November

The Implications of Deflation on Pension Funding
Keith Wade, Chief Economist, Schroder Investment Management,
Jon Exley, Senior Consultant, Mercer Investment Consulting

December

Christmas Reception and ***Open Forum*** at the British Museum
Peter Hunt, Executive Director, Fidelity Pensions Management
Frances Davies, Head of Global Institutional Division, Gartmore Investment Management
Sarah Bates, Chief Executive, Institutional (UK), Invesco Asset Management
Andrew Welch, Relationship Manager, Merrill Lynch Investment Managers
Julian Samways, Group Head, Corporate Communications, Schroder Investment Management
Khalid Murgian, Institutional Sales Manager, Threadneedle Asset Management

2003

January

The Equity Risk Premium – What can Pension Funds Expect in the Future?
Gareth Derbyshire, Executive Director, Morgan Stanley
Michael Hughes, Chief Investment Officer, Baring Asset Management

February

Improving Returns From a Bond Portfolio
Craig Gillespie, Senior Investment Consultant, Watson Wyatt Partners
Crispin Southgate, European Credit Strategist, Merrill Lynch

March

Improving Investment Returns – what part can Currency Play?
James Binny, Senior Investment Manager, Gartmore Investment Management
Peter Wakefield, Managing Director, Research & Product Development, Record Currency Management

April

Improving your Bond Portfolio: Increasing Diversification and Return
Craig Dawson, Senior Vice President, PIMCO
Claude Erb, Managing Director, Trust Company of the West

The Pension Fund Investment Forum

Meeting History

2003 (continued)

May

Should Benchmarks be Strategic, Relative or Absolute (and can they relate to long-term projected cash flow)?
Eric Lambert, Head of Client Consultancy, The WM Company
Alan Wilcock, Research & Development Director, Russell/Mellon CAPS Ltd.
Michael O'Brien, Managing Director, European Institutional Business, Barclays Global Investors

Analysing Fund Management Fees & The Impact of Costs on Performance
Rick Di Mascio, Chief Executive, Inalytics
Mark Connolly, Managing Director, Institutional Business, Insight Investment

June

Debt Ratings – A Good Basis for Bond Investment?
Andrew Campbell-Hart, Consultant, Standard & Poor's
William Nicoll, Head of European Credit, Henderson Global Investors

July

How and Who Should Take Responsibility for Investment Decisions?
Peter Moon, Chief Investment Officer, Universities Superannuation Scheme
Andrew Kirton, Head of UK Practice, Mercer Investment Consulting

September

Benchmarks: Constraint or Opportunity?
Martin Kraus, Associate, Hewitt Bacon & Woodrow
Matthew Annable, Chief Investment Officer, Europe, Active Equities, Barclays Global Investors

October

Corporate Governance – Is it more than a Box Ticking Exercise?
Sarah Wilson, Managing Director, Manifest
William Claxton-Smith, Director, UK Equities, Insight Investment
Michelle Edkins, Director of Institutional Relations, Hermes Pensions Management

November

Trustee Expertise and Regulation – The Way forward
Ros Altmann, Governor of London School of Economics, Independent Policy Adviser, Governor of Pensions Policy Institute
Eddie Thomas, Pension Director, The Law Debenture Pension Trust Corporation plc

December

Christmas Reception and ***Open Forum*** at the Wallace Collection
Alan Brown, Group Chief Investment Officer, State Street Global Advisors
Nick Watts, Head of UK & Continental Europe Investment Practice, Watson Wyatt
Dick Wenting, Managing Director, Pensioenfonds Medewerkers Apotheken
Ian Richards, Head of Defined Contribution, Legal & General Investment Management Limited
Dick Feehan, Head of Sales, Investor Services EMEA, JPMorgan Investor Services

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The Pension Fund Investment Forum

Meeting History

2004

January

The Facts and Implications of the US Mutual Fund Market Timing "Scandal" – How will it affect your fund?
Kevin Carter, Senior Investment Consultant, Watson Wyatt
Dallas McGillivray, Global Compliance Director, INVESCO

February

Fund Manager Due Diligence and Monitoring – Ways to Minimise Your risks
Peter Wilkin, Partner, PricewaterhouseCoopers LLP
Terry Raby, Head of Internal Audit, Universities Superannuation Scheme

March

The Dark Side of Hedge Funds
Robert Howie, Senior Consultant, Mercer Investment Consulting
Brian St. John-Hall, Associate, Hewitt Bacon & Woodrow

April

Liability Management and The Upside and Downside of Swaps
Gareth Derbyshire, Executive Director, Morgan Stanley
Andrew Dyson, Head of Institutional Business, Merrill Lynch Investment Management

May

The Investment Implications of The Pensions Bill
Daniel Schaffer, Partner, Freshfields Bruckhaus Deringer
Peter Brackett, Investment Consultant, Watson Wyatt LLP
Crispin Southgate, European Credit Strategist, Merrill Lynch

What do actuaries really do for Pension Funds?
Ronnie Sloan, Independent Consulting Actuary
David Hager, Investment Consultant, Hewitt Bacon & Woodrow
Grant Ballantine, Directing Actuary, Government Actuary's Department

June

Improving Investment Returns – What part can Currency Play?
Paul Skinner, Head of Fixed Income Business Development, Gartmore Investment Management
Richard Meese, Director of Currency Strategies, Barclays Global Investors

July

What is happening in Corporate Governance?
Owen Davies, Chief Executive, RREV (Research, Recommendations and Electronic Voting)
David Pitt-Watson, Managing Director, Hermes Focus Asset Management

September

The Unintended Consequences of Benchmarking
Jonathan Ruffer, Chief Executive, Ruffer Investment Services
Stephen Woodcock, Senior consultant, Mercer Investment Consulting

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The Pension Fund Investment Forum

Meeting History

2004 (continued)

October

The Future of Fund Management and the Impact on Pension Funds
Richard Horlick, Head of Investment, Schroder Investment Management
Abdallah Nauphal, Chief Investment Officer, Insight Investment
Alan Briefel, Managing Director, StratCom

November

Absolute Return Investing – Fashion or the Holy Grail?
Nigel O'Sullivan, Managing Director, European Pension & Insurance Group, Goldman Sachs International
Ralph Frank, Senior Investment Consultant, Mercer Investment Consulting
Roger Nightingale, Independent Consultant

December

Christmas Reception and ***Open Forum*** at Vintner's Hall, London
Steven Schaefer, Managing Director, Oeschsle International Advisors
Christian Elsmark, Director, Head of Investment Services (EMEA), T Rowe Price Global Investment Services
Tom Goodwin, Head of Capital Markets Research Europe, Russell Investment Group
Steven Vale, Principal Consultant, Hewitt Associates

2005

January

Property Investment for Pension funds – why, when and how?
David Hunter, Managing Director, Arlington Property Investors
Peter Macpherson, Managing Director, ING Real Estate Investment Management
Gerry Blundell, European Director, Research & Strategy, LaSalle Investment Management

February

Risk Budgeting: How can Pension Funds benefit from it?
Chris Ford, Head of Strategy, Watson Wyatt Investment Consulting
Mark Benfold, Risk Manager, Railways Pension Trustee Co. Ltd.
Joe Moody, Principal Global Fixed Income Investment, State Street Global Advisors

March

Pension Fund Investment Opportunities in Commodities
Benno Meier, Investment Strategist, Barclays Global Investors
Boris Shrayer, Executive Director, Morgan Stanley & Co.

April

Transaction Costs – What should Pension Funds Do?
Rick Di Mascio, Chief Executive, Inalytics Limited
Gordon Midgley, Director of Research, Investment Management Association
Nicola Ralston, Head of Global Investment Consulting, Hewitt Associates

Meeting History

2005 (continued)

May

Meet the Press
Mike Foster, Associate Editor, eFinancial News
Brendan Maton, Freelance Journalist (writing for FT, Financial News, The Guardian, IPE and Pensions Week)
Fennell Betson, Editor, Investment & Pensions Europe

Trustee Performance and Measurement – Reviewing the Rules of Good Governance
Eddie Thomas, Director, The Law Debenture Pension trust corporation plc
Alex Weiland, Director of Business Development, Standard & Poor's

June

Multi-Managers – do they add value compared to trustee manager selection?
Nick Watts, Head of the European Investment Practice, Watson Wyatt LLP
Ian Barnes, Director of Business Solutions, Russell Investment Group

July

Liability Structured products for pension funds – Do they solve problems or merely increase costs?
Anthony Ashton, Investment Consultant, Hewitt Associates
Andrew Dyson, Head of Institutional Business, Merrill Lynch Investment Managers
Alan Rubenstein, Managing Director, Morgan Stanley

September

Bonds: Why? Why Not? And an Alternative
Rob Marsden, Head of fixed Income Research, Mercer Investment Consulting
Mike Amey, Head of UK Fixed Income, PIMCO Europe
Desmond Jarrett, Director Portfolio Management, Property, Henderson Global Investors

October

Pension Protection Fund Issues – The levy, the fund and the future
Partha Dasgupta, Director of Investment & Finance, The Pension Protection Fund
Gareth Derbyshire, Managing Director, Insurance & Pension Strategies Group (Europe), Merrill Lynch International
Jim MacLachlan, Managing Director, Pension Services, Standard & Poors

November

Practical Risk Management: Achieving Returns with Control
Colin Duck, Consultant, London Pensions Fund Authority
Rohtas Handa, Executive Director, MSCI Barra

Meeting History

2005 (continued)

December

Open Forum *at The School of Pharmacy* and ***Christmas Reception*** at The Foundling Museum, London

A Christmas Pensions Wish List to Gordon Brown, MP and John Hutton, MP or What I'd like for Christmas from the Government

Panellists:

Trevor Jones, Chairman of Trustees, Mitchells & Butlers and InterContinental Hotels Group Pension Schemes
Chris Hitchen, Chief Executive, Railways Pension Trustee Co Ltd.
Nigel O'Sullivan, Managing Director, European Pension & Insurance Group, Goldman Sachs International
Brendan Maton, Freelance Journalist (writing for FT, Financial News, The Guardian, IPE, epn and Pensions Week)

Guest Speakers:

Stephen Timms, MP – Minister for Pensions, Department for Work & Pensions
Peter Askins – Head of Policy on Trustee & Scheme Administration, Department for Work & Pensions

2006

January

Looking ahead in 2006 – What can pension funds expect to happen this year
Mike Collins, Head of the Global Asset Allocation, Pictet Asset Management
David Konotey-Ahutu, Managing Director and Head of Insurance & Pensions Solutions Group, Merrill Lynch international

February

Some Alternatives to Traditional UK Property Investment: Are they appropriate for your Fund?
Andrew Smith, Head of Investment Strategy, Arlington Property Investors
Neil Turner, Executive Director, Head of International Investment & Research, Schroder Property Investment Management
Robin Goodchild, Head of European Strategy, LaSalle Investment Management

March

Investment Performance Attribution – What is it and can it really help pension funds understand their managers?
Alan Wilcock, Research & Development Director, Mellon Analytical Solutions
Rick Di Mascio, Chief Executive, Inalytics Limited

April

Infrastructure Investment: the what, Why, where and How of the Asset Class
Bill Young, Partner, Head of Infrastructure, Goldman Sachs International
Chris Clark, Associate Director Infrastructure, Hermes Pensions Management

Meeting History

2006 (continued)

May

Hedge Fund Investing – A look at the realities and some practical issues facing pension funds investing in the sector
Niall Quinn,, Business Development Director, Gartmore Investment Management
John Capaldi, Managing Director, Financial Risk Management

June

Pensions: From the Outside Looking In
John Cridland CBE, Deputy Director-General, CBI
Reg Hinkley, Chief Executive Officer, BP Pension Trustees
Edmund Truell, Partner, Duke Street Capital
Matthew Craig, Editor-in-Chief, Pensions Management and Pensions Week

June

What is the Value of Research and What are the Research Options Today?
Simon Fraser, President, UK & Europe – Institutional, Fidelity Pensions Management
Nick O'Donohoe, Global Head of Research, JPMorgan Investment Bank

July

Commodities: Whether, Why, How and When to Invest?
Benno Meier, Vice President, Morgan Stanley
Richard Cooper, Senior Investment Consultant, Mercer Investment Consulting

September

The Buyout Market for UK Pension Liabilities – The Realities and the Myths
Brandon Horwitz, Portfolio Manager, Morgan Stanley Investment Management
David Collinson, Investment Partner, Pension Insurance Corporation
Chris Holden, Chairman of Trustees of The GEC Plan

October

The Pension Fund Move to Bond based Asset Strategies: A Result of Regulation, Panic or Sound Economic Argument and What follows?
John Gillies, Director of Investment Strategy and Advice, Russell Investment Group
Craig Gillespie, Senior Investment Consultant, Watson Wyatt Investment Consulting

November

Investing for the Long-term: What is it in theory and how can it work in practise?
Yusuf Samad, Secretary, The Marathon Club & Senior Investment Consultant, Hewitt
Tim Gardener, President, Mercer Investment Consulting Business

Meeting History

2006 (continued)

December

Christmas Reception and ***Open Forum*** at The Law Society
The Future of Pension Fund Management and Trustees
Pannellists:
Paul Trickett, Head of European Investment Practice, Watson Wyatt
Roger Nightingale, Independent Consultant
Gerry Degaute, Chief Executive, Royal Mail Pensions
Andrew Doman, Partner, McKinsey & Partners

2007

January

Good Pension Fund Governance: What is it in theory and how does it work in practise?
Chris Ford, Head of Strategy, Watson Wyatt
Terry Faulkner, Group Pensions & Benefits Manager, Rexam plc
Carol Perry, Director, Independent Trustee Services

February

The Impact of Climate Change on Pension Fund Investment
Emma Hunt, Senior Consultant, Mercer Investment Consulting
David Russell, Senior Adviser, Responsible Investment Universities Superannuation Scheme Ltd.
Chris Leeds, Director of Commodities Trading, Emissions, Merrill Lynch

March

The Wall of Money in Private Equity: Is it good for Pension Fund Investment?
Andrew Lebus, Managing Partner, Pantheon
John Hastings, Partner, Investment Practice, Hymans Robertson
Brendan Barber, TUC General Secretary

April

Outsourcing Fiduciary Management: Innovation or a new name for an old concept?
Ian Barnes, Director of Business Solutions, Russell Investment Group
Anton van Nunen, Advisor to the Investment Committee, Stichting Pensioenfonds Campina

May

A look at Equity Risk Premium and the Risk Premium of other Asset Classes
Milan Khatri, Chief Economist, Arlington
Stuart Jarvis, Senior Strategist Liability Driven Investments, Barclay Global Investors

"Views from the North"
Prof. Rod Coombs, Vice-President for Innovation and Economic Development
Prof. Ian Garrett, Co-Director of the Centre for Analysis of Investment Risk, Manchester Business School
Peter Morris, Director of Pensions, Greater Manchester Pension Fund

2007 (continued)

June

Quantitative and Fundamental Investment Strategies: Are pension funds getting the best of ` both worlds or just more complex and less transparent managers?

Neill Nuttall, CIO and Head of Multi-Asset Group, JP Morgan Asset Management
Gideon Smith, Deputy CIO of Europe, Axa Rosenberg Investment Managers
Adam Goff, Managing Director of Manager Research, Russell Investment Group

July

Investment Advice: Are Pension Funds getting the best Advice Possible?

Andrew Kirton, European Head of Investment Consulting, Mercer Investment Consulting
David Morgan, Chief Executive, Coal Pension Trustee Services

September

China: Its Impact on Your Investment Strategy
Jonathan Garner, Managing Director & Head of Global Emerging Market Strategy, Morgan Stanley
Olivier Lebleu, Managing Director, Eurasian Business, MFS Investment Management
Suzanne Hutchins, Investment Specialist, Capital International

October

Currency Management & Hedging: Can Pension Funds Afford Not to Manage Currency?
Neil Record, Chairman, Record Currency Management
Collin Crownover PhD, Global Head of Currency Management, State Street Global Advisors

November

Pension Scheme Funding and its Impact on Investment Strategy
Steve Mingle, Investment Committee Member, RHM Pension Scheme
Hugh Smart, Chief Investment Officer, British Steel Pension Fund
Mark Humphreys, Strategic Solutions, Schroders

December

Christmas Reception and ***Open Forum*** at **The Royal College of Physicians**
The Balloon Game: Which Advisor does a Pension Fund need the most or Who has to jump first from the Balloon?!
Balloonists:
Benjie Fraser, Head of UK Relationship Management and Sales, Pension Funds & Charities, Worldwide Securities Services, JPMorgan
Martin Slack, Senior Partner, Lane Clark & Peacock
Andrew Dyson, Head of Institutional Business, BlackRock
Gareth Derbyshire, Managing Director, Lehman Brothers
Ian Pittaway, Senior Partner, Sacker & Partners LLP

ePFIF

The Pension Fund Investment Forum

Meeting History

2008

January

A Look Back at 2007 and a Look Forward to the Key Issues for 2008
Georgina Taylor, Executive Director, Global Investment Research Group, Goldman Sachs International
Giles Drury, Senior Manager, and *Tim Fundell*, Manager, both from the Alternative Investment Group, KPMG International

February

Property: The credit crunch and where do we go from here?
Tony Worth, Investments Officer, Avon Pension Fund
Nick Cooper, Chief Executive Officer, ING Real Estate Select
Simon Bryant, Head of Economics and Property Forecasting, Henderson Global Investors

March

Crisis! What Crisis? Sub-prime crisis! Credit crunch! Northern Rock nationalised: Equity market largely unaffected! Should pension funds be more worried?
Laurence Mutkin, Director of European Interest Rate Strategy, Morgan Stanley
Gerry Rawcliffe, Managing Director, Financial Institutions Group, Fitch Ratings
Luke Spajic, Head of Pan European Credit Portfolio Management, PIMCO Europe

April

Risk Management: Do Pension Funds overly constrain investment managers?
Alan Wilcock, Partnerships and Acquisitions, Performance & Risk Analytics, BNY Mellon Asset Servicing
Hugh Cutler, Managing Director, Co-Head of the Strategic Solutions Group, Barclays Global Investors
Peter Hill, Head of Hedge Fund Research, Hewitt Associates

May

What will the MSCI All Country World Index and other Global Indices look like in 10 years time?
Michael Gordon, Global Head of Institutional Investment, Fidelity Investments
Remy Briand, Managing Director, MSCI Barra

June

Dynamic Asset Allocation Strategies - Can they lead to more stabilised funding levels for pension schemes?
Marie Louise Kirk, Vice President, European Pensions and Insurance Structuring Group, Goldman Sachs International
John McLaughlin, Head of Multi-Asset and Structured Solutions, Schroders Investment Management

July

Fees on Alternative Investments: Why so high and does the net return make it worthwhile?
Geoff Lindey, Trustee and/or Advisor to five major Pension Schemes
Chris Woods, Chief Investment Officer, Man Global Strategies
Craig Baker, Global Head of Manager Research, Watson Wyatt

Meeting History

September

Is there still a case for including Commodities in your Asset Allocation?
Douglas J. Hepworth CFA, Director of Research, Gresham Investment Management LLC
Andrew Soper, Senior Investment Manager and Head of Global Asset Allocation, State Street Global Advisors

October

Pension Fund Buy-Outs and Buy-Ins: The Ultimate in Pension Scheme De-Risking or an Expensive Cop-Out of Trustee Obligations?
Andrew Ward, Senior Associate, Financial Strategy Group, Mercer
David Epstein, Executive Director, Pension Advisory Group, J.P. Morgan
Mike Samuel, Chairman, Rank Group Pension Fund

November

The Financial Crisis: A Look at What Pension Funds can do Now to Better Protect Assets and Manage Risks
Lawrence Dunn, Head of Risk Management Business EMEA, RiskMetrics Group
David Rule, Chief Executive Officer, International Securities Lending Association
David Rothon, Vice President, Global Fixed Income, Northern Trust Global Investments
Rick di Mascio, Chief Executive, Inalytics

December

Christmas Reception and ***Open Forum*** at **The Magic Circle**
Looking into the Crystal Ball: What will the Future Bring?
Alan Brown, Group Chief Investment Officer, Schroder Investment Management
Michael Gordon, Global Head of Institutional Investment, Fidelity International
Andrew Dickson, Senor Business Development Manager, Standard Life

2009

January

Active Equity and Bond Management: Do Managers really earn the fees they charge?"
Eric Lambert, Head of Customer Consultancy, Investor Services, State Street Bank & Trust Company
Andrew Dyson, Head of Institutional Business, BlackRock
Yusuf Samad, Secretary, Marathon Club

February

Disaster Scenario Planning: Deflation/Inflation? How Should you Plan to Minimise the Impact on your Pension Fund?
Michael Story, Product Specialist, Western Asset Management
Myles Bradshaw, Vice President and Portfolio Manager, PIMCO Europe
Tim Hodgson, Senior Investment Consultant, The Thinking Ahead Group, Watson Wyatt

March

Do Alternatives have a Future?
Colin Robertson, Head of Asset Allocation Team, Hewitt Associates
Danny Truell, Chief Investment Officer, The Wellcome Trust

Meeting History

April

Currency Management: Should Funds just stick to Hedging?
Malcolm Leigh, Manager Researcher, Global Macro and Currency, Mercer
Neil Record, Chairman and Chief Executive, Record Currency Management

May

Reviewing Recent Market Movements, Behavioural Finance and the Madness of Crowds
Kent Daniel, Co-Chief Investment Officer, Goldman Sachs Asset Management
James O'Loughlin, Independent Consultant

June

Do Investment Consultants Really Add Value?
Kerrin Rosenberg, Chief Executive Officer, Cardano
Nick Greenwood, Pension Fund Manager, Royal Borough of Windsor & Maidenhead

July

Trustee Decision Making in Today's Challenging Environment
Roger Urwin, Global Head of Investment Content, Watson Wyatt
Mark Ashworth, Pensions Director, The Law Debenture Pensions Trust Corporation
Peter McEwen, Chairman of Trustees, Merchant Navy Officers' Pension Fund
John Chilman, Group Rewards & Pension Director, FirstGroup plc

September

The Financial Crisis & Pension Fund Responsibility - Were Pension Funds really to blame and can we improve?
Raj Thamotheram, Director, Responsible Investment, AXA Investment Managers UK
Jean-Nicolas Caprasse, European Governance Head, RiskMetrics Group

October

Investment Principles and Beliefs - Can you stick to them when times get tough?
Tim Gardener, Global Chief Investment Strategist, Mercer
Percival Stanion, Head of Asset Allocation, Baring Asset Management
Chris Orchard, Chairman of Investment Committee, Cadbury Pension Fund

November

The Pension Fund Protection Fund - Its Investment Challenges and the Consequences for your Fund
Lawrence Churchill, Chairman, Pension Protection Fund
Michael McKersie, Assistant Director, Capital Markets, Association of British Insurers

December

Christmas Reception and ***Open Forum*** at **The Royal College of Surgeons**
Pension Scheme Design 2020: What pension system could we have if we were starting with a blank sheet of paper?
The Rt Hon Theresa May MP, Shadow Secretary of State for Work & Pensions and Shadow Minister for Women & Equality
Roger Urwin, Global Head of Investment Content, Watson Wyatt
Bruce Rigby, Global Chief Retirement Strategist, Mercer
Robin Ellison, Head of Strategic Development - Pensions, Pinsent Masons

The Pension Fund Investment Forum

Meeting History

2010

January

2010 Outlook
John Greenwood, Chief Economist, Invesco Ltd.
Alan Brown, Chief Group Investment Officer, Schroders

In addition, members of the Pension Fund Investment Forum were invited to The European Pension Fund Investment Forum's Joint International Seminars. Please see below.

Joint International Seminars

1996

September

Pension Fund Asset Allocation into the Next Millennium
Held at Hotel Amigo*, *Brussels, Belgium

The Economic Effect of a Single European Currency on Investment Strategy
Henrich Matthes, Deputy Director General, DGII, European Commission.
A US View on the Direction of European Pension Fund Investment Strategy.
David Hale, Chief Economist, Zurich Investment Management.
Designing an Asset Allocation Policy for a European Pension Fund
Marinus Keijzer, Chief Economist, Pensioenfonds PGGM.
Meeting Changing Circumstances: Providing European Pension Funds with their most Appropriate Long Term Asset Allocation.
Roger Urwin, Head of Investment Consulting Practice, WatsonWyatt Worldwide.
Current Asset Allocation Issues for European Pension Funds
Lou ten Cate, Consultant, Wiltshire Europe

1997

September

Asset Allocation Trends
Held at Grand Hotel Huis ter Duin, Noordwijk aan Zee, Netherlands

The Global Pension Time Bomb and its Capital Market Impact
Mark Griffin, Vice President, Goldman Sachs
Strategic Asset Allocation Issues
*David Morris***,** Director, John Morrell and Associates Ltd
Eric Tazé-Bernard, Head of Strategy, Indosuez Asset Management
Tactical Asset Allocation
Roger Clarke, Chairman, Analytic•TSA Global Asset Management
Cor Worms, Managing Director Investments, St Pensioenfonds Hoogovens

1998

September

Asset Allocation Strategies and Trends
Held at Chateau de Limelette, Near Brussels, Belgium

The purpose of having an Asset Allocation policy
Don Ezra, Director of European Consulting, Frank Russell Company
Asset Allocation Strategies in practice
Torres Trovik, Investment Officer, Asset Allocation, Norges Bank Investments
Nick Pettinati, Managing Director, Shell Pensions Management Services
Guus Boender, Partner, ORTEC BV
Equity Investment Strategies for Europe post EMU
Stephen White, Director European Equities, Foreign & Colonial Investments
Jan Mantel, Chief Investment Officer Europe, Dresdner RCM Global Investors
Markus Pertl, Managing Director, Stern Stewart GmbH

The Pension Fund Investment Forum

Joint International Seminars

1999

September

The European Pension Fund Investment Industry – After the Euro
Held at Chateau St Gerlach, Maastricht, Netherlands

Overview of the Impact of the Euro on Europe – The Big Picture
Professor Norbert Walter, Chief Economist, Deutsche Bank Group
Rebalancing from Domestic to European Equities, A Progress Report
Chris Woods, Chief Investment Officer, State Street Global Advisors UK Limited
Chris Jackson, Vice president, Global Portfolio Sales, Merrill Lynch International
Country versus Sector Allocation, Which way Now?
*Sandy Rattray, Hea*d of Equity Derivatives Research, Goldman Sachs International
Andrew Parry, Head of International Equities, Julius Baer Investments Limited
How will a Single Stock Market affect European Investment?
Roderick Munsters, Managing Director Investments, Pensioenfonds PGGM
Stan Beckers, President, Indstitutional Alalytics, BARRA International

2000

September

Asset Allocation Strategies in the New Economy
Held at The University Arms Hotel, Cambridge, England

Overview of the Impact of Technology on Investment – The Big Picture
Michael Duran, Partner, Patricof & Co. Ventures Inc.
Rebalancing from the Old to New Economy
Graham Clapp, Head of UK and European Institutional Equities, Fidelity Investments
Andrew Hunt, Global Economist, Dresdner RCM Global Investors
Bond Strategies in the New Economy
Bill Allen, Deputy Director Market Operations, Bank of England
David Hinman, Senior Vice President, Pacific Investment Management Company (PIMCO)
New Investment Opportunities – Origination and Accessibility
David Hutchings, Director of Private Equity Europe, Cambridge Associates
Tim Bunting, Head of European Equity Markets, Goldman Sachs International

2001

September

Asset Allocation: Regulation, Strategic and Implementation Issues
Held at The Sofitel, Brugge, Belgium

The Outlook for the European Money Management Industry Over the Next Five Years
Chris Nowakowski, Founder, Intersec Research Corp
How Regulatory Standards will Affect the Pension Fund Industry
Koen de Ryck, Managing Director, Pragma Consulting NV/SA
Gareth Derbyshire, Executive Director, Morgan Stanley

2001 (continued)

Asset Management Policy in Europe
Craig Gillespie, Equity Partner Investment Practice, Watson Wyatt Partners
Willem van Oosten, Senior Investment Strategist, PGGM

Implementing Portfolio Rebalancing
Edmund M. Notzon III, T.Rowe Price
Sijb Bartlema, Director, Financial Investments, Shell Pensioenfonds

2002

September

Pension Fund Governance and the Investment Implications of Accounting Scandals
Held at The Berkeley Court, Dublin, Ireland

New Challenges for Investors
Jim O'Neill, Managing Director, Head of Global Economic Research, Goldman Sachs International
The Implications of Enron/WorldCom for Stock Investment
F. William Jump, Director, Global Product Strategy, Axa Rosenberg Investment Management
David Stewart, President of UK and European Institutional Business, Fidelity Investments
The Implications of Enron/WorldCom for Bond Investment
Joe McDevitt, Chief Executive, PIMCO Europe Ltd.
Ron Layard-Liesching, Managing Director, Pareto Partners
Pension Fund Governance Under the Microscope
Alan Rubenstein, Managing Director, Morgan Stanley
Martin Jack, Director, Retirement Funds Europe, IBM Retirement Funds Europe
A Look at the Irish Pension Scene
Irish National Pensions Reserve: A Case Study
John Corrigan, Chief Investment Officer, National Treasury Management Agency
Irish Occupational Pensions
John Feely, Chairman, Irish Association of Pension Funds

2003

September

Asset Allocation in Today's Challenging Environment
Held at The President Wilson Hotel, Geneva, Switzerland

Setting the Stage: Risk Issues for Pension Funds
Michael Brandenberger, President & COO, Complementa Investment-Controlling AG
Current Asset Allocation Issues for Pension Funds
Richard Horlick, Global Head of Institutional Business, Schroders plc
Strategic Asset Allocation
Ken Kroner, Managing Director, Head of Global Market Strategy Group, Barclays Global Investors
Roland van den Brink, Managing Director, Bedrijfstakpensioenfonds Metalektro (PME)

Joint International Seminars

2003 (continued)

Portable Alpha
John Gillies, Director of Consulting, Frank Russell Company
Curt Custard, Director, Allianz Dresdner Asset Management
TAA- Current Issues and Implementation Strategies
Kurt Winkelmann, Co-Head of Global Investment Strategy Group, Goldman Sachs Asset Management
Peter Keutgens, Investment Consultant, Watson Wyatt LLP
Pension Fund Case Study
Christian Cuenoud, Administrator of the Fund, CERN Pension Fund

2004

September
The New World of Asset Allocation
Held at The Sheraton Hotel, Stockholm, Sweden

Asset Allocation – How the New World Works
Tom Fearnley, Senior Economist, Governor's Staff for Investment Strategy, Norges Bank
Roger Urwin, Head of Global Practice, Watson Wyatt Investment Services
How Pension Funds are Tackling the New World
Angela Docherty, Senior Corporate Investment Consultant, Unilever plc
Nick Mustoe, Chief Investment Officer, Hermes Pensions Management Ltd
Niels Kortleve, Senior Investment Strategist, PGGM
Overlay Strategies
Raymond Iwanowski, Managing Director, Co-CIO, Quantitative Strategies, Goldman Sachs Asset Management
Neil Record, Chairman & Chief Executive, Record Currency Management
Equity Strategies
Torben Vangstrup, Partner, ATP Private Equity Partners
Mark Reinisch, Director, Financial Risk Management Ltd.
Ewa Borowska, Executive Director, Morgan Stanley Global Brands Fund
Bond Strategies
Jon Exley, Senior Consultant, Mercer Investment Consulting
Marc van Heel, Director of Business Development Benelux, PIMCO Europe Ltd.
Bruno Crastes, Chief Investment Officer, Crédit Agricole Asset Management
The Swedish Premium Pension System
Professor Karl-Olof Hammarkvist, Stockholm School of Economics
Panel Session on The Swedish State System
Professor Karl-Olof Hammarkvist, Stockholm School of Economics
Peter Norman, Sjunde AP-fonden
Jan Bernhard Waage, Wassum Investment Consulting AB
Panel Session on The Swedish Occupational Pension System
Peter Antonsson, Telia Pension Fund
Bengt Edstrom, Vattenfall Insurance
Johan Sidenmark, Nordea Investment Management

Joint International Seminars

2005

September

Backcasting: Looking at Asset Allocation Five Years Ahead and what happened along the way
Held at The Hilton Hotel, Antwerp, Belgium

Anticipating the Future: Lessons We Can Learn
(a) You don't have to speculate to accumulate
Lindsay Tomlinson, Vice Chairman, Barclays Global Investors
(b) The Influence of Pension Provision on the Development of the World Economy.
Roger Nightingale, Independent Consultant
Asset Liability Modelling: Relevance or Obsolescence
John Gilles, Director of investing, Russell Investment Group
Abdallah Nauphal, Chief Investment Officer, Insight Investment
Equities: Will the Pendulum Swing Back?
David Warren, CEO & president, T Rowe Price International
Piers Westerman, Global Head of Institutional Sales, Man Investments
Bonds: A Match Made in Heaven or Hell?
Nigel O'Sullivan Managing Director, European Pension & Insurance Group, Goldman Sachs International
Marino Valensise, Head of Fixed Income and Currency, Baring Asset Management
What are Pension Funds Doing to Meet Future Challenges?
Petri Kuusisto, Researcher (previously Director, Investments), Varma Mutual Employment Pension Insurance Company
Bart de Coster, Corporate Treasurer and Pension Fund Manager, Antwerpse Waterwerken
A Look at the Belgian Pension Fund Industry
Hugo Clemeur, Secretary General, The Belgian Pension Fund Association
The Implementation of the IORP Directive
Chris Verhaegen, Secretary General, The European Federation for Retirement Provision

2006

September

Asset Allocation – Finding the Edge
Held at The Bellevue Palace Hotel, Bern

Organising the Asset Allocation Decision
Dr Tom Fearnley, Senior Adviser, Governor's Staff for Investment Strategy, Norges Bank
Michael Moloney, Head of Strategy, Mercer Investment Consulting
Engagement: Making your Assets Sweat through Public & Private Investments
*Mark Hyde Harrison***,** Pension Fund Investment Director, Barclays Bank Plc
Dr Stephan Howaldt, Chief Executive**,** Hermes Focus Asset Management Europe
Searching the Asset Classes and World for Success
Gerlof de Vrij, Global Tactical Asset Allocation, Stichting Pensioenfonds ABP Fund
Kjell Sundström, Chief Executive Officer, The Abo Akademi University Endowment Fund

2006 (continued)

LDI: Questioning its Validity over the Long-term and How to Profit from an LDI World
Olivier Poswick, Head of Portfolio Management, Suez-Tractebel s.a.
Niall Quinn, Business Development Director, Gartmore Investment Management
A Look Ahead: The Key Issues of the Next Five Years
Peter Lord, Managing Director, European Institutional Business, Fidelity Investments
Rolf Banz, Chief Investment Architect, Pictet Asset Management
A Look at the Swiss Pension Fund Industry
Michael Brandenberger, Chief Executive Officer, Complementa Investment-Controlling AG
Case Studies on Swiss Pension Funds including:
Dr Susanne Haury von Siebenthal, Head of Asset Management, The Swiss Federal Pension Fund (PUBLICA)
Jürg Tobler, Chief Strategist, City of Zurich Pension Fund

2007

September

Asset Allocation: Implementing Cutting Edge Thinking – Turning Theories into Practice
Held at The Macdonald Randolph Hotel, Oxford

Mature Societies: planning for our future selves
Addressing the Implications of Global Ageing
Prof. Sarah Harper, Director, Oxford Institute of Ageing at Oxford University & Global Advisor on Ageing Issues to HSBC
Where is the latest thinking coming from?
Mark Hooker Senior Managing Director, Head of the Advanced Research Centre (ARC), State Street Global Advisors
Timo Loyttyniemi, Managing Director, The Finnish State Pension Fund
Forward thinking on ALM
Kerrin Rosenberg, Chief Executive Officer, Cardano UK
Roderick Molenaar, Senior Researcher (ALM & Risk), ABP Investments
Chris Milner, Head of European Pensions and Insurance Strategy Group, Goldman Sachs International
Is Reward for Risk too Low?
Michael O'Brien, Managing Director & Head of Institutional Business, Barclays Global Investors Europe
Frits Fiene, Managing Director, WorldView Investment Management
Diversification: Why should you and can you rely on it?
Roger Urwin, Global Practice Director, Investment, Watson Wyatt Worldwide
Alan Brown, Group Chief Investment Officer, Schroders
Paul Haines, Investment Director, DMGT Pensions

Joint International Seminars

2007 (continued)

Implementation: From Principles to Practice
Michael Pratten, Director, Asset Allocation Strategies EMEA, Wellington Management International
Penny Green, Chief Executive, the Superannuation Arrangements of the University of London (SAUL)
Peter Norman, Executive President, AP-Fonden 7
Make Private Equity History
Jeremy Coller, Chief Executive Officer, Coller Capital:
A Look at UK Pension Funds
Overview: *Andrew Kirton*, European Head of Investment Consulting, Mercer Investment Consulting
Case Studies on Local Pension Funds including:
Jenny Hydari, Assistant Head of Finance, Oxfordshire County Council
Chris Hitchen, Chief Executive, Railways Pension Trustee
Reg Hinkley, until recently Chief Executive Officer, BP Pension Trustees

2008
September

Risk & Diversification Management in Volatile Markets: What should Pension Funds be doing?
Held at The Marriott Hotel, Copenhagen

The Credit Crunch: Have we reached the Turning Point or is there More to Come?
Alan Rubenstein, Managing Director and Head of Pensions Advisory Group, Lehman Brothers
Michael Gordon, Global Head of Institutional Investment, Fidelity Investments
How Best should Portfolio Risk be Managed and What Lessons can be Learned?
Ed Fishwick, Managing Director and Co-Head of Risk & Quantitative Analysis, BlackRock
Serge Cadelli, Chief Operating Officer and Chief Risk Officer, RMF Investment Management
Understanding and Managing a Fund's Operational Risks
Abraham L. Wons, Director, Operational Risk Management, Wellington Management
Paul Smith, Credit Risk Executive, JPMorgan Worldwide Securities Services EMEA
Pension Fund Assets and Liabilities – How can you Manage your Risk Effectively?
Patrick Rudden, Global Head Institutional Investment Solutions, Alliance Bernstein
David Millar, Investment Director, Multi-Asset Investing, Standard Life Investments
What are Pension Funds Doing and What Should they be Considering?
Dan Bergman, Head of Risk Allocation, AP-fonden 3 (Third Swedish National Pension Fund)
Tom Arild Fearnley, Investment Director, Ministry of Finance (Norway)
Patrick Groenendijk, Chief Investment Officer, Pensioenfonds Vervoer (Netherlands)
Stuart Stephen, Group Pensions Director, Lloyds TSB Group
After-dinner Presentation: *T*he Future
Carsten Beck, Director of Research, Copenhagen Institute for Future Studies
Overview of the Danish Pension Fund System
Per Bremer Rasmussen, Chief Executive Officer, Danish Insurance and Pension Association
***Pension Fund* Case Study**:
Paul Brüniche-Olsen, Chief Executive Officer, Lærernes Pension (Denmark)
Developments and Trends in Investment for Danish Pension Funds
Peter Preisler, Director, Head of EMEA, T. Rowe Price Global Investment Services

The Pension Fund Investment Forum

Joint International Seminars

2009
September

Preparing for the Road Ahead - Scenario Planning in an Uncertain World.
Held at Hotels van Oranje, Noordwijk aan Zee, The Netherlands

Scenario Planning
Charles Dumas, Director and Head of the World Service, Lombard Street Research
John Gillies, Director, Investment Strategy and Advice, Russell Investments
Related Governance issues – around decision-making/trigger levers
Tim Hodgson, Senior Investment Consultant, The Thinking Ahead Group, Watson Wyatt
Frank Jan de Graaf, Professor of International Business at Hanze University of Applied Sciences, The Netherlands
Behavioural Finance
Rick di Mascio, Chief Executive, Inalytics
Paul Shutes, Client Portfolio Manager, European Equity Group, JPMorgan Asset Management
Asset Allocation/Rebalancing
Michael Arone, Vice President, Head of Europe, Middle East & Africa (EMEA), Product Engineering, State Street Global Advisors
Percival Stanion, Head of Asset Allocation, Baring Asset Management
Scenario Planning
Edwin Meysmans, Managing Director, Pensioenfonds KBC
Jaap van Dam, Managing Director Strategy, PGGM Investments
Chris Hitchen, Chief Executive, Railways Pension Trustee Co.
Wanjiru Kirima, Trustee Support, Shell Global Pensions
Overview of the Dutch Pension System
Andries Veurink, Supervisory Department, De Nederlandsche Bank (DNB)
Philip Jan Looijen, Director, Fiduciary Management, Mn Services Vermogensbeheer
Corporate Pension Funds
Piet van der Graaff, Policy Adviser Financial Markets, The Dutch Association of Company Pension Funds (OPF)
Eric Huizing, Director Investments, Ahold Pensioenfonds
Bert Tibben, Investment Manager, Stichting Nedlloyd Pensioenfonds
Industry-wide Schemes and how they respond
Willem Noordman, Chairman of The Dutch Association of Industry-wide Pension Funds (VB)
Patrick Groenendijk, Chief Investment Officer, Pensioenfonds Vervoer